

Promotional Terms and Conditions of HKD450 Investment Offer (“Investment Offer”)
Important Risk Warning

- The price of products may move up or down and may become valueless. Losses may be incurred as well as profits made as a result of buying and selling the products.
- In the worst case scenario, the value of the products may be worth substantially less than the original amount you invested (and in an extreme case could be worth nothing).
- Investors should not make investment decisions based on this material alone.
- Investment involves risks. Past performance of products is no guide to future performance. For details of the products, the related fees and charges and risk factors, please refer to the individual product materials and/or offering materials.
- RMB denominated products are subject to liquidity risk as there may be no regular trading and active secondary market for RMB Income Instruments. The bid and offer spread of the price of RMB Income Instruments may be large, so investors may incur significant trading and realisation costs and may suffer losses accordingly.
- Warrants and CBBCs are non-collateralised products. The price of the Warrants/CBBCs may fall in value as rapidly as it may rise and investors may sustain a total loss of their investment. Prospective investors should ensure that they understand the nature and risks and seek for professional advice where applicable.
- Additional risks are disclosed in the “Risk Disclosure” section. Please refer to “Risk Disclosure” section for details.

Investors should read the terms and conditions contained in this documents in particular “Important Risk Warning” and “Risk Disclosure”. Content of “Important Risk Warning” and “Risk Disclosure” is updated on a regular basis. For details of individual investment products, please refer to the relevant individual product materials.

1. **Promotional Period:** 22 August 2022 to 17 October 2022 (both dates inclusive).
2. **Who can enjoy the Promotion:** The offers under this promotion (collectively, the “**Offers**”) are exclusive to personal customers who fulfil all the following requirements (the “**Eligible Customer**”):
 - (a) Aged 18-25 (inclusive) at the time of joining HSBC Trade25; and
 - (b) not a citizen/resident/tax payer resident of the United States of America (U.S.); and
 - (c) be the sole accountholder or principal accountholder (if a joint account) of any eligible investment account including HSBC Jade, HSBC Premier, HSBC One and Personal Integrated account; and HSBC investment Services Account with account suffix 380 or 381 (each an “**Applicable Account**”) with The HongKong and Shanghai Banking Corporation Limited in Hong Kong Special Administrative Region (“**Hong Kong**”) (and its successors and assigns) (“**the Bank**” or “**HSBC**”); and
 - (d) continues to hold the Applicable Account at the date of reward fulfilment; and
 - (e) fulfils the conditions under Clause 3 below.
3. Eligible Customer must successfully complete the offer conditions of offer 1 and 2 in Table below to enjoy the respective Cash Rewards

Table

Offers	Offer conditions	Cash Rewards
Offer 1	Join HSBC Trade25 via HSBC HK Easy Invest app and remain opt-in to HSBC Trade25 till 30 April 2023.	HKD50
Offer 2	Join HSBC Trade25 and execute at least one stock buy or sell transaction (“ Eligible Transaction ”) via HSBC Personal Internet banking, HSBC HK Easy Invest app or HSBC HK Mobile Banking app. Only applicable to buy or sell transactions of HK Stocks (all securities listed on the Hong Kong Stock Exchange), US stocks and China A shares.	HKD400

4. **Offers are not applicable to:**

- (a) Offer 1: Eligible Customer who joined HSBC Trade25 in the past 6 months (between 22 February 2022 to 21 August 2022, both dates inclusive); and
 - (b) Offer 2:
 - I. initial public offerings, Stocks Monthly Investment Plans and any trades placed via HSBC's Securities Margin Trading Service; and
 - II. transactions executed via HSBC Manned Phonebanking Service, Automated Phonebanking Service or HSBC branches; and
 - III. Eligible Customer who had investment transactions of stock or Stock Monthly Investment Plan at the Bank in the past 12 months (between 22 August 2021 to 21 August 2022, both dates inclusive); and
 - (c) Eligible customers who terminated the Applicable Accounts or no longer opt-in to HSBC Trade25 before receiving the Cash Rewards; and
 - (d) Employees of the Bank.
5. Provided that the conditions in Clause 2 and 3 are satisfied, an Eligible Customer is entitled to receive the Offers i.e. up to HKD450 Cash Rewards.
6. Each Eligible Customer can only enjoy the Offers once.
7. **HSBC Trade25 related charges:** HSBC Trade25 Brokerage Fee Schedule applies to all HSBC Trade25 opt-in customers.

Cumulative Monthly Trading Volume	Monthly Fee	Brokerage Fee for HK stocks, US stocks, China A Shares
For the first HKD250,000	HKD25	\$0
Subsequent trading volume		As per standard tariff

All brokerage fees on all trades until the cumulative monthly trading volume exceeds HKD250,000 per calendar month will be waived. (summed across all Hong Kong Stocks (including ETFs, warrants and CBBCs), China A Shares and U.S. Stocks. This includes the first transaction on which the cumulative monthly trading volume exceeds HKD250,000.

Monthly fee of HKD25 and other transaction fees/charges/levy still apply. These include, without limitation, the Securities and Futures Commission of Hong Kong transaction levy, investor compensation levy, Financial Reporting Council transaction levy, Hong Kong Exchange and Clearing Limited trading fee and stamp duty.

For full details of Trade25 pricing and charges please refer to the Trade25 Conditions on HSBC's public website: hsbc.com.hk/Trade25

8. **Bank's Records:** The dates and amounts appearing in the Bank's record will be conclusive as to the date on which an Applicable Account was opened, terminated or converted and amount of balances/number of transactions carried out.
9. **Personal Data:** Eligible Customers who are opening an Applicable Account are required to understand and agree that the Bank may use and disclose all personal data about them that the Bank currently or subsequently holds for the purposes as set out in the Data Privacy Notice and that they will be subject to the Integrated Account Terms and Conditions upon becoming a holder of an Applicable Account. For details of Data Privacy Notice, please visit HSBC website [Select "Banking" > "Important Notices" > "Privacy and Security"]; for the Integrated Account Terms and Conditions, please refer to HSBC website for details.
10. **Cash Reward:** Unless otherwise specified below, Eligible Customers will receive cash reward (the "**Cash Rewards**") as the relevant reward(s) under this promotion subject to these Promotional Terms and Conditions. The Cash Reward will be credited to the Eligible Customer's Applicable Account (sole account or the joint account for which the Eligible Customer is the principal accountholder) on or before 30 April 2023 if the terms of the Offers are met. For any enquiries about Cash Reward entitlement, customers should contact the Bank on or before 31 October 2023. Late enquiries will not be accepted.
11. **Other Promotions:** In the event that an Eligible Customer is also entitled to other prevailing promotional offers for or relating to the same product/service, the Bank reserves the right to provide only the offer of the highest value to the customer.
12. The Offers are provided subject to the prevailing legal and regulatory requirements.

13. No person other than the customer who enjoys any Offer in the promotion and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Promotional Terms and Conditions.
14. In the event of a dispute, the decision of the Bank shall be final.
15. The Bank may change these Promotional Terms and Conditions and/or cancel any Offer at any time. The latest details of this promotion and the revised terms and conditions will be made available on our website and/or communicated to customers by other means as soon as practicable.
16. These Promotional Terms and Conditions are governed by and construed in accordance with the laws of Hong Kong.
17. If there is any discrepancy between the Chinese and English versions of these Promotional Terms and Conditions, the English version shall apply and prevail.

Risk Disclosure

Securities Trading

- The Bank does not provide investment advice. Investment involves risk. You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of securities may move up or down. Losses may be incurred as well as profits made as a result of buying and selling securities. This document does not constitute an offer for the purchase or sale of any investment products.
- It should be noted that frequent trading in securities will incur greater fees, in terms of brokerage and associated trading costs, notwithstanding the offer of preferential rates, and this may impact your investment returns from trading.

China A Shares and Exchange Traded Funds

- Investment in China Connect Eligible Securities through Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect involves risks. You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of securities may move up or down. Losses may be incurred and profits may be made as a result of buying and selling securities.
- For further information, you should refer to the risk disclosures and other terms set out in the China Connect/Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect Terms and Conditions.

The remuneration for sales staff is determined based on the staff's overall performance with reference to a wide range of factors, and is subject to review from time to time, for the purpose of encouraging the building of deep, long-lasting and mutually valuable relationships with customers. It is not determined solely on financial performance.

Making available to you any advertisements, marketing or promotional materials, market information or other information relating to a product or service shall not, by itself, constitute solicitation of the sale or recommendation of any product or service. If you wish to receive solicitation or recommendation from us, please contact us and, where relevant, go through our suitability assessment before transacting.

The information in this document does not constitute a solicitation for making any deposit or investment in any products referred to herein. You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and circumstances. This material has not been reviewed by the Securities and Futures Commission of Hong Kong.