

**Promotional Terms and Conditions of Mobile Account Opening Offer – Up to HKD400 cash rewards (the “Mobile Account Opening Offer”)****Important Risk Warning**

- Unit Trusts, Bonds, structured products (including Equity Linked Investments, Structured Notes, Deposit Plus, Structured Investment Deposits and Capital Protected Investment Deposits) are investment products. Together with Certificates of Deposit (CDs), they are NOT equivalent to time deposits. Some Unit Trusts and Structured Products may involve derivatives. The investment decision is yours but you should not invest unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- The price of products may move up or down and may become valueless. Losses may be incurred as well as profits made as a result of buying and selling the products.
- In the worst case scenario, the value of the products may be worth substantially less than the original amount you invested (and in an extreme case could be worth nothing).
- Issuer’s Risk – Bonds, CDs, structured products are subject to both the actual and perceived measures of credit worthiness of the issuer. There is no assurance of protection against a default by the issuer in respect of the repayment obligations. In the worst case scenario, you might not be able to recover the principal and interest/coupon if the issuer defaults on the Bonds, CDs and Structured Products.
- Investors should not make investment decisions based on this material alone.
- Investment involves risks. Past performance of products is no guide to future performance. For details of the products, the related fees and charges and risk factors, please refer to the individual product materials and/or offering materials.
- Currency conversion risk – the value of your foreign currency and RMB products will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB products to other currencies at an exchange rate that is less favourable than that exchange rate in which you made your original conversion to foreign currency and RMB, you may suffer loss in principal/investment.
- RMB denominated products are subject to liquidity risk as there may be no regular trading and active secondary market for RMB Income Instruments. The bid and offer spread of the price of RMB Income Instruments may be large, so investors may incur significant trading and realisation costs and may suffer losses accordingly.
- Warrants and CBBCs are non-collateralised products. The price of the Warrants/CBBCs may fall in value as rapidly as it may rise and investors may sustain a total loss of their investment. Prospective investors should ensure that they understand the nature and risks and seek for professional advice where applicable.
- Additional risks are disclosed in the “Risk Disclosure” section. Please refer to “Risk Disclosure” section for details.

**Structured Investment Deposits, Deposit Plus, Capital Protected Investment Deposits and CDs are not protected deposits and are not protected by the Deposit Protection Scheme in Hong Kong. Deposit Plus is NOT principal protected.**

1. **Promotional Period:** 22 August 2022 to 17 October 2022 (both dates inclusive).
2. A customer has to meet all the following criteria to open an account with the The Hongkong and Shanghai Banking Corporation Limited (the “**Bank**” or “**HSBC**”) via HSBC HK Mobile Banking app (HSBC HK App):  
For “**New to HSBC Customer**”
  - (a) must be an HKID holder (permanent or non-permanent resident); and
  - (b) must not be a holder of any HSBC banking or investment accounts or credit cards (including supplementary credit cards).For “**Existing HSBC Customer**”
  - (a) must be a holder of a standalone HSBC current, savings, Time Deposit or investment account (not under an integrated account); and
  - (b) must NOT be a holder of an Integrated Account.

3. A customer must fulfil the following requirements in order to enjoy the Mobile Account Opening Offer (the “**Eligible Customer**”):

- (a) successfully opens a new HSBC One account (“**Applicable Account**”) through the HSBC HK App in Hong Kong Special Administrative Region (“**Hong Kong**”) as the sole account holder during the Promotional Period; and
- (b) aged 18-25 (inclusive) at the time of account opening ; and
- (c) residing in Hong Kong; and
- (d) provides valid email address during account opening journey and continues to maintain valid email address in the Bank’s record as at the date of reward fulfilment; and
- (e) completes any combination of 3 designated mobile banking transactions/activities from (a) to (i) in Table (1) below within the specified period (the “**Applicable Period**”) as shown in Illustration I below:

Illustration I

Date of opening/conversion to an Applicable Account	During 22-31 August 2022	During 1-30 September 2022	During 1-17 October 2022
Applicable period (from date of opening an Applicable Account)	No later than November 2022	No later than December 2022	No later than 31 January 2023

Table (1)

Item	Product/Service	Detailed requirement(s) for each eligible mobile banking transaction
a	Fund Transfer	Transfer successfully to: <ul style="list-style-type: none"> <li>• HSBC third party account(s); OR</li> <li>• Non-HSBC account(s)</li> </ul> (Note: e-cheque service is not included)
b	Bill payment	<ul style="list-style-type: none"> <li>• Settle any bill successfully</li> </ul>
c	Securities Trading/IPO	<ul style="list-style-type: none"> <li>• Buy or sell Hong Kong stocks, China A Shares or US stocks; OR</li> <li>• Apply for Initial Public Offering (IPO) of stocks with successful allotment</li> </ul>
d	Foreign Exchange	<ul style="list-style-type: none"> <li>• Buy or sell foreign currency/Renminbi using 24-Hour Currency Exchange Service<sup>†</sup></li> </ul>
e	FlexInvest	<ul style="list-style-type: none"> <li>• Successfully set up FlexInvest</li> </ul>
f	Investment Account	<ul style="list-style-type: none"> <li>• Open an investment account</li> </ul>
g	Deposit Plus	<ul style="list-style-type: none"> <li>• Place a Deposit Plus order</li> </ul>
h	Credit Cards	<ul style="list-style-type: none"> <li>• Apply via HSBC HK Mobile Banking app with successful approval for any one of the following primary HSBC Credit Cards<sup>¶</sup>: <ol style="list-style-type: none"> <li>(a) HSBC Red Credit Card</li> <li>(b) HSBC Visa Signature Card</li> <li>(c) HSBC Visa Platinum Card</li> <li>(d) HSBC Pulse UnionPay Dual Currency Diamond Credit Card</li> <li>(e) HSBC UnionPay Dual Currency Credit Card</li> <li>(f) HSBC Visa Gold Card</li> <li>(g) HSBC EveryMile Credit Card</li> </ol> </li> </ul>
i	Debit Card	<ul style="list-style-type: none"> <li>• Apply via HSBC HK Mobile Banking app with successful activation for HSBC Mastercard<sup>®</sup> Debit Card</li> </ul>
j	Loans	<ul style="list-style-type: none"> <li>• Apply with successful drawdown for one of the following products: <ol style="list-style-type: none"> <li>(a) HSBC’s Personal Instalment Loan<sup>¶</sup> OR</li> <li>(b) HSBC’s Personal Tax loan<sup>¶</sup></li> </ol>           OR            Successfully redraw the repaid principal of HSBC’s Personal Instalment Loan         </li> </ul>
k	Time Deposit	<ul style="list-style-type: none"> <li>• Successful placement of new HKD/FX (exclude RMB) Time deposit (excluding renewal of time deposit)</li> </ul>
l	Risk Profiling Questionnaire	<ul style="list-style-type: none"> <li>• Complete Risk Profiling Questionnaire (only counted once)</li> </ul>

† The service (exclude USD/Combination Passbook Savings account) operates from Monday 5am to Saturday 4:59am and Saturday 8am to 4:30pm. For USD/Combination Passbook Savings accounts, the service operates from Monday to Friday 8am to 7pm and Saturday 8am to 4:30pm. Above service hours are not applicable on 1 January, 25 December, 12 midnight to 7:59am on 26 December and 2 January and when a Black Rainstorm Warning Signal or Typhoon No. 8 signal or above is hoisted.

¶ Only completed application(s) submitted via HSBC HK Mobile Banking app will be eligible. Application form(s) printed from HSBC Online Banking or HSBC Website, application(s) completed or submitted via HSBC phone banking or other channels or application(s) with only supporting document(s) submitted through HSBC Online Banking or HSBC Mobile Banking are not eligible.

4. **Bank's Records:** The dates and amount appearing in the Bank's record will be conclusive as to the date on which an Applicable Account was opened, terminated or converted and the amount of balances/number of transactions carried out.
5. Provided that the requirements in Clause 2 and 3 are satisfied, an Eligible Customer is entitled to receive up to HKD400 cash rewards. Refer to Table (2) below for the applicable cash rewards.

Table (2)

Eligible Customer Categories	Applicable Cash Rewards
New to HSBC Customer	HKD400
Existing HSBC Customer	HKD200

6. Each Eligible Customer can only enjoy the Mobile Account Opening Offer once.
7. The Mobile Account Opening Offer is not applicable to:
  - (a) Eligible Customers who held an HSBC Jade/HSBC Premier and/or HSBC One account (whether as sole accountholders or joint accountholders) in the past 9 months prior to the new Applicable Account opening month as shown in Illustration II below, both dates inclusive;

Illustration II

Date of opening/conversion to an Applicable Account	During 22-31 August 2022	During 1-30 September 2022	During 1-17 October 2022
Holding an HSBC Jade/HSBC Premier and/or HSBC One account in the past 9 months prior to the new Applicable Account opening month	22 November 2021 to 21 August 2022	1 December 2021 to 31 August 2022	1 January 2022 to 30 September 2022

- (b) the employees of the Bank and a citizen/resident/tax payer resident of the United States of America (U.S.).
8. **Personal Data:** Eligible Customers who are opening an Applicable Account are required to understand and agree that the Bank may use and disclose all personal data about them that the Bank currently or subsequently holds for the purposes as set out in the Data Privacy Notice and that they will be subject to the Integrated Account Terms and Conditions upon becoming a holder of an Applicable Account. For details of Data Privacy Notice, please visit the HSBC website [Select "Banking">"Important Notices">"Privacy and Security"]; for the Integrated Account Terms and Conditions, please refer to the HSBC website for details.
9. **Cash Rewards:** Unless otherwise specified below, Eligible Customers will receive a cash reward (the "**Cash Reward**") as the relevant reward(s) under this promotion subject to these Promotional Terms and Conditions. The Cash Reward will be credited to the Eligible Customer's Applicable Account on or before 30 April 2023 if the terms of the Mobile Account Opening Offer are met. If the Eligible Customer terminates the Applicable Account or converts such Applicable Account before receiving the Cash Reward, the Cash Reward will be forfeited. For any enquiries about Cash Reward entitlement, customers should contact the Bank on or before 31 October 2023. Late enquiry will not be accepted.
10. **Other Promotions:** In the event that an Eligible Customer is also entitled to other prevailing promotional offers for or relating to the same product/service, the Bank reserves the right to provide only the offer of the highest value to the customer.
11. The Mobile Account Opening Offer provided is subject to the prevailing legal and regulatory requirements.
12. No person other than the customer who enjoys the Mobile Account Opening Offer in the promotion and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Promotional Terms and Conditions.
13. In the event of a dispute, the decision of the Bank shall be final.

14. The Bank may change these Promotional Terms and Conditions and/or cancel the Mobile Account Opening Offer at any time. The latest details of this promotion and the revised terms and conditions will be made available on our website and/or communicated to customers by other means as soon as practicable.
15. These Promotional Terms and Conditions are governed by and construed in accordance with the laws of Hong Kong.
16. If there is any discrepancy between the Chinese and English versions of these Promotional Terms and Conditions, the English version shall apply and prevail.

## **Risk Disclosure**

### **Unit Trusts**

- In the worst case scenario, the value of the funds may be worth substantially less than the original amount you invested (and in an extreme case could be worth nothing).
- Funds which are invested in certain markets and companies (e.g. emerging, commodity markets and smaller companies etc.) may also involve a higher degree of risk and are usually more sensitive to price movements.
- Credit Risk/Interest Rate Risk – a fund that invests in fixed income securities may fall in value if interest rates change, and is subject to the credit risk that issuers may not make payments on such securities. Price of the fund may have a high volatility due to investment in financial derivative instruments and may involve a greater degree of risk than in the case with conventional securities.
- Counterparty Risk – a fund will be exposed to credit risk on the counterparties with which it trades in relation to financial derivative instrument contracts that are not traded on a recognised exchange. Such instruments are not afforded the same protections as may apply to participants trading financial derivative instruments on organised exchanges, such as the performance guarantee of an exchange clearing house. A fund will be subject to the possibility of insolvency, bankruptcy or default of a counterparty with which a fund trades such instruments, which could result in substantial loss to a fund.

### **Bonds and Certificates of Deposit (“CDs”)**

- Bonds/CDs are mainly medium to long term fixed income products, not for short term speculation. You should be prepared to hold your funds in bonds/CD for the full tenor. You could lose part or all of your principal if you choose to sell your bonds/CDs prior to maturity.
- Indicative prices of bonds/CDs are available and the bonds/CDs price do fluctuate when market changes. Factors affecting market price of bonds/CDs include, and are not limited to, fluctuations in Interest Rates, Credit Spreads, and Liquidity Premiums. The fluctuation in yield generally has a greater effect on prices of longer tenor bonds/CDs. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling bonds/CDs.
- It is the issuer to pay interest and repay principal of bonds/CDs. If the issuer defaults, the holder of bonds/CDs may not be able to receive back the interest and principal. The holder of bonds/CDs bears the credit risk of the issuer and has no recourse to the Bank unless the Bank is the issuer itself.
- If you wish to sell bonds/CDs, HSBC may repurchase them based on the prevailing market price under normal market circumstances, but the selling price may differ from the original buying price due to changes in market conditions.
- There may be exchange rate risks if you choose to convert payments made on the bond/CDs to your home currency.
- The secondary market for bonds/CDs may not provide significant liquidity or may trade at prices based on the prevailing market conditions and may not be in line with the expectations of holders of bonds/CDs.
- If bonds/CDs are early redeemed, you may not be able to enjoy the same rates of return when you use the funds to purchase other products.

### **Deposit Plus (DPS)**

- Deposit Plus NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.
- Derivatives risk – Deposit Plus is embedded with FX option(s). Option transactions involve risks, especially when selling an option. Although the premium received from selling an option is fixed, you may sustain a loss well in excess of such premium amount, and your loss could be substantial.
- Limited potential gain – The maximum potential gain is limited to the interest on the deposit.
- Maximum potential loss – Deposit Plus is not principal protected. You must be prepared to incur loss as a result of depreciation in the value of the currency paid (if the deposit is converted to the linked currency at maturity). Such loss may offset the interest earned on the deposit and may even result in losses in the principal amount of the deposit.

- Not the same as buying the linked currency – Investing in Deposit Plus is not the same as buying the linked currency directly.
- Market risk – The net return of Deposit Plus will depend upon the exchange rate of deposit currency against the linked currency prevailing at the deposit fixing time on the fixing date. Movements in exchange rates can be unpredictable, sudden and drastic, and affected by complex political and economic factors.
- Liquidity risk – Deposit Plus is designed to be held until maturity. You do not have a right to request early termination of this product before maturity. Under special circumstances, the Bank has the right to accept your early redemption request at its sole discretion and on a case by case basis. The Bank will provide an indication of the redemption price upon such request. Your return upon such early redemption will likely be lower than that if the deposit were held until maturity and may be negative.
- Credit risk of the Bank – Deposit Plus is not secured by any collateral. When you invest in this product, you will be relying on the Bank's creditworthiness. If the Bank becomes insolvent or defaults on its obligations under this product, you can only claim as an unsecured creditor of the Bank. In the worst case, you could suffer a total loss of your deposit amount.
- Currency risk – If the deposit currency and/or linked currency is not your home currency, and you choose to convert it back to your home currency upon maturity, you may make a gain or loss due to exchange rate fluctuations.
- Risks relating to RMB – You should note that the value of RMB against other foreign currencies fluctuates and will be affected by, amongst other things, the PRC government's control (for example, the PRC government regulates conversion between RMB and foreign currencies), which may adversely affect your return under this product. In case you receive RMB as Linked Currency at maturity and you choose to convert your maturity proceed to other currencies, you may suffer loss in principal. This product will be denominated (if Deposit Currency being RMB) and settled (when receive RMB at maturity) in RMB deliverable in Hong Kong, which is different from that of RMB deliverable in Mainland China.

#### **Renminbi ("RMB") Products**

- There may be exchange rate risks if you choose to convert payments made on RMB related products to your home currency.
- RMB products may suffer significant losses in liquidating the underlying investments if such investments do not have an active secondary market and their prices have large bid/offer spreads.
- In general, RMB equity products are exposed to the usual kind of default risks that might be associated with equity products denominated in other currencies.
- RMB debt instruments are subject to interest rate fluctuations, which may adversely affect the return and performance of the RMB products.
- You could lose part or all of your principal if you choose to sell your RMB products prior to maturity.

#### **Securities Trading**

- The Bank does not provide investment advice. Investment involves risk. You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of securities may move up or down. Losses may be incurred as well as profits made as a result of buying and selling securities. This document does not constitute an offer for the purchase or sale of any investment products.
- It should be noted that frequent trading in securities will incur greater fees, in terms of brokerage and associated trading costs, notwithstanding the offer of preferential rates, and this may impact your investment returns from trading.

#### **China A Shares and Exchange Traded Funds**

- Investment in China Connect Eligible Securities through Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect involves risks. You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of securities may move up or down. Losses may be incurred and profits may be made as a result of buying and selling securities.
- For further information, you should refer to the risk disclosures and other terms set out in the China Connect/Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect Terms and Conditions.

#### **Currency Conversion**

- The value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB deposit to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to foreign currency and RMB, you may suffer loss in principal.

The remuneration for sales staff is determined based on the staff's overall performance with reference to a wide range of factors, and is subject to review from time to time, for the purpose of encouraging the building of deep, long-lasting and mutually valuable relationships with customers. It is not determined solely on financial performance.

Making available to you any advertisements, marketing or promotional materials, market information or other information relating to a product or service shall not, by itself, constitute solicitation of the sale or recommendation of any product or service. If you wish to receive solicitation or recommendation from us, please contact us and, where relevant, go through our suitability assessment before transacting.

The information in this document does not constitute a solicitation for making any deposit or investment in any products referred to herein. You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and circumstances. This material has not been reviewed by the Securities and Futures Commission of Hong Kong.

To borrow or not to borrow? Borrow only if you can repay!