

Key Facts Statement (KFS) for Instalment Loan

The Hongkong and Shanghai Banking Corporation Limited (“we” or “us”)

Credit Card Cash Instalment Plan
May 2022

This product is an instalment loan.									
This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.									
Interest Rates and Interest Charges									
Annualised Percentage Rate (APR)	<ul style="list-style-type: none"> Please refer to the “Bank tariff guide for HSBC Wealth and Personal Banking Customers” (“Tariff Guide”) and the Credit Card Cardholder Agreement for details. No finance charge is payable if you make full repayment of the statement balance of your credit card on or before the payment due date of each month. 								
Annualised Overdue/ Default Interest Rate	<p>We will bill each monthly Repayment Amount of Cash Instalment Plan to your Card Account on a monthly basis as a purchase transaction and show it on your Card statement.</p> <p>You need to be aware that only 1% of the monthly instalment principal amount plus full monthly handling fee of Cash Instalment Plan will be included in the minimum payment due. If you fail to pay the statement balance of your monthly Card statement in full, or if you only pay the minimum payment due on or before the due date of that statement, we will charge on the outstanding statement balance a finance charge at the interest rate applicable to credit card as specified in the “Tariff Guide”.</p> <p>For details of time and total cost involved to fully repay the Cash Instalment Plan by making minimum payments only, please refer to our HSBC website (Borrowing > Credit Cards > Cash Instalment Plan > Frequently Asked Questions)</p>								
Fees and Charges									
Handling Fee	<p>For a loan amount of HK\$100,000:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Loan Tenor</th> <th style="width: 25%;">6-month</th> <th style="width: 25%;">12-month</th> <th style="width: 25%;">24-month</th> </tr> </thead> <tbody> <tr> <td>APR</td> <td style="text-align: center;">14.77%</td> <td style="text-align: center;">15.77%</td> <td style="text-align: center;">16.03%</td> </tr> </tbody> </table> <p style="text-align: center;">For your eligible APR, please refer to our promotional materials, HSBC website or call our Hotline for enquiry.</p> <p>The APR is calculated using method specified in relevant guidelines issued by The Hong Kong Association of Banks, and is rounded up or down to the nearest two decimal places. An APR is a reference rate, which includes all applicable interest rates, fees and charges of the product, expressed as an annualised rate.</p>	Loan Tenor	6-month	12-month	24-month	APR	14.77%	15.77%	16.03%
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Late Payment Fee and Charge	Please refer to the “Tariff Guide” and the Credit Card Cardholder Agreement for details.								
Prepayment/Early Settlement/Redemption Fee	<p>2% of outstanding principal amount</p> <p>Before you make request for early settlement of your Cash Instalment Plan, please refer to our HSBC website (Borrowing > Credit Cards > Cash Instalment Plan > Frequently Asked Questions)</p>								
Returned Cheque/ Rejected Autopay Charge	Please refer to the “Tariff Guide” and the Credit Card Cardholder Agreement for details.								
Additional Information									
<ul style="list-style-type: none"> The monthly Repayment Amount is calculated by dividing the aggregate of the Loan and all the handling fees by the relevant number of instalments. The same handling fee will be charged for each instalment. Minimum loan amount is HK\$2,000 For further information, please refer to our HSBC website (Borrowing > Credit Cards > Cash Instalment Plan) Please note that we do not appoint any third parties to refer Cash Instalment Plan applications to us and will not process any application that was referred by a third party under beneficial arrangement. For enquiry, please call our hotline at 2233 3000. If you are unable to fully settle the monthly instalment amount of Cash Instalment Plan, please consider whether other lending option is more suitable for you based on your own circumstances, or contact us for details. 									

To borrow or not to borrow? Borrow only if you can repay!