

Enjoy HSBC Jade with exclusive, employee-only preferential terms



The wider world of HSBC Jade is reserved for senior executives like you. HSBC Jade is HSBC's most exclusive tier for clients seeking the finest wealth management and bespoke financial services. As you are one of the special few in our HSBC Employee Banking Solutions programme, we would like to invite you to experience HSBC Jade for the next 12 months with lower requirements and preferential offerings.



Together we thrive

Experience exclusive privileges by joining HSBC Employee Banking Solutions today

HSBC Jade Offer

Fund in Offer

Preferential deposit rates³

Auto Payroll Offer⁴

Credit card⁵

Investment

Protection

Sign-up Offer

- Experience HSBC Jade for the next 12 months with lower requirements and preferential offerings¹
Or join HSBC Premier and enjoy 36 months Below Balance Fee Waiver²
- Fabulous welcome offers with new funds (if applicable). For details, please visit www.hsbc.com.hk
- Enjoy HSBC Jade preferential deposit offers on new fund time deposit and foreign exchange/time deposit. For details, please visit www.hsbc.com.hk/accounts/offers/deposits
- HKD2,000 cash rebate by setting up a monthly auto payroll of HKD150,000 or above
- Perpetual annual fee waiver on selected HSBC credit cards
- Year-round shopping and dining discounts. For details, please visit www.redhotoffers.hsbc.com.hk
- Perpetual safe custody fee waiver for Hong Kong Stock
- HKD200 HKTVMall e-coupons and other prevailing offer (if applicable) for successful application of HSBC qualifying deferred annuity plans plus HSBC Voluntary Health Insurance Flexi Plan. For details, please visit www.hsbc.com.hk/insurance/products/life
- HKD50 Wellcome Supermarket shopping voucher and prevailing promotional offer for successful application of ResidenceSurance, AccidentSurance, HospitalSurance, MultiTrip TravelSurance or Cancer Care. For details, please visit www.hsbc.com.hk/insurance
- Up to HKD600 cash rebate by joining HSBC Employee Banking Solutions and bringing in new funds by the first month after the month of EBS enrolment and maintaining the new funds in the second and the third calendar months

Fund-in amount	Cash rebate
HKD10,000 - <HKD100,000	HKD100
HKD100,000 - <HKD500,000	HKD200
HKD500,000 or above	HKD600

Terms and conditions apply. Please refer to the HSBC Employee Banking Solutions - Executive Offers Terms and Conditions.

For more details about HSBC Jade, please visit www.hsbc.com.hk/jade

Remarks:

1. This offer is only for Eligible Customers who successfully opened or upgraded to or maintained HSBC Premier account during the Applicable Period and (i) maintained monthly income of at least HKD150,000; or (ii) maintained the outstanding balance of mortgage in HSBC of at least HKD15 million; or (iii) maintained an average Total Relationship Balance in any bank or Financial Institutions of at least HKD7.8 million. Terms and conditions apply, please refer to the enclosed terms and conditions.
2. This offer is only for Eligible Customers who successfully opened or upgraded to or maintained HSBC Premier account during the Applicable Period. Terms and conditions apply, please refer to the enclosed terms and conditions.
3. The offer is exclusive to HSBC Jade or Premier customers who join the HSBC Employee Banking Solutions. The Time Deposit Offer cannot be used in conjunction with any other time deposit promotion offer. The Foreign Currency Exchange/Time Deposit Offer cannot be used in conjunction with any other FX offers or time deposit interest rate offers. Terms and conditions apply. To learn more, please visit www.hsbc.com.hk/accounts/offers/deposits
4. The promotional period is from 4 January 2021 to 31 December 2021 (both dates inclusive). An Eligible Customer who has auto payroll records with the Bank during the 6 months prior to the first deposit of monthly payroll amount made and received by the Bank under this promotion, will not be qualified for the payroll offer. The monthly auto payroll amount appearing in the Bank's records shall be final and conclusive. Terms and conditions apply, please refer to the enclosed terms and conditions.
5. Terms and conditions apply. To learn more, please visit www.redhotoffers.hsbc.com.hk

Disclaimer:

The general insurance policies are underwritten by AXA General Insurance Hong Kong Limited ("AXA"), which is authorised and regulated by the Insurance Authority of the Hong Kong SAR. AXA will be responsible for providing your insurance coverage and handling claims under your policy. HSBC is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agent of AXA for distribution of general insurance products in the Hong Kong SAR. General insurance plans are products of AXA but not HSBC. For monetary disputes arising between HSBC and you out of the selling process or processing of the related transaction by HSBC, HSBC will enter into a Financial Dispute Resolution Scheme process with you. On the other hand, for any disputes over the terms and conditions of your policy, AXA will resolve with you directly.

The life insurance plans are underwritten by HSBC Life, which is authorised and regulated by the Insurance Authority of Hong Kong to carry on long-term insurance business in Hong Kong and is incorporated in Bermuda with limited liability. HSBC Life will be responsible for providing your insurance coverage and handling claims under your insurance policy. The Bank is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agent of HSBC Life for the distribution of insurance products in Hong Kong. The above products are products of HSBC Life but not HSBC and they are intended only for sale in Hong Kong. For product details and related charges, please refer to the relevant brochures and policy or contact our HSBC branch staff.

The information shown is based on data obtained from sources believed to be reliable but the Bank and the concerned Information Provider(s) make no representation and accept no responsibility as to its accuracy or completeness and shall not be held liable for damages arising out of any person's reliance upon this information. This information is neither a recommendation, an offer to sell, nor solicitation of an offer to purchase any investment. The prices quoted and the other information shown are for reference only and are subject to change without notice.

Risk Disclosure:

Investment involves risk. You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of stocks may move up or down. Losses may be incurred as well as profits made as a result of buying and selling stocks.

Currency conversion risk - the value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB deposit to other currencies at an exchange rate that is less favorable than the exchange rate in which you made your original conversion to that foreign currency and RMB, you may suffer loss in principal.

To borrow or not to borrow? Borrow only if you can repay!

TERMS AND CONDITIONS FOR EMPLOYEE BANKING SOLUTIONS ('EBS') – EXECUTIVE OFFERS

General Terms and Conditions

- Promotional Period:** 4 January 2021 to 31 December 2021 (both dates inclusive) ('Applicable Period'), unless otherwise specified in the Specific Terms and Conditions below.
- Who can enjoy the Promotion:** The offers under this promotion (collectively, the 'Offers') are exclusive to the customers who are employees of a company which has been invited by us to join the EBS ('EBS Company') and fulfil all of the following requirements (the 'Eligible Customers'):
 - Only selected employees who have received the invitation from HSBC by email, phone, company visit, and other communication channels at our discretion are eligible to enrol in EBS.
 - You maintain a monthly income of at least HKD150,000.
 - Present your company staff card, employment contract or the relevant proof of employment from the human resources department of the employer at the time of enrolment of EBS.
 - Contact our branch staff to apply for an Offer in Hong Kong, unless otherwise specified.
- Bank's Records:** The dates and amounts appearing in the Bank's record will be conclusive as to the date on which an Applicable account was opened, terminated or converted and amount of balances/number of transactions carried out.
- Total Relationship Balance ('TRB') includes:**
 - Hong Kong dollar/Renminbi/foreign currency deposits.
 - Market value of the following investments: Local and Overseas Securities, Unit Trusts, Bonds, Certificates of Deposit, Equity-linked Investments, Structured Notes, Monthly Investment Plan (Stocks/Unit Trusts) and Wayfoong Statement Gold.
 - Deposit amounts of Deposit Plus and Structured Investment Deposits.
 - Utilised lending facilities (excluding mortgages and amounts outstanding on credit cards).
 - Life insurance with savings or investment component*.
 - HSBC MPF balances and HSBC ORSO Defined Contribution Scheme balances which are administered by The Hongkong and Shanghai Banking Corporation Limited.

* For life insurance with savings or investment component:

 - Investment-linked life insurance policies include the total cash value of the policies;
 - Other life insurance policies include the total cash value of the policies OR total premium paid less any annuity payments received (if applicable), whichever is higher.

To determine the overall TRB of an Eligible Customer, the applicable TRB of all personal sole account(s) and joint account(s) (where the same Eligible Customer is the principal accountholder) under the same name and identity document number of the Eligible Customer will be included in the calculation. All life insurance, MPF and ORSO Defined Contribution Scheme policies are held under personal sole account only, the account balances shall not be included in the TRB calculation in joint capacity. There may be a time lag before the value of certain investment transactions (i.e. Initial Public Offering subscriptions for Securities, Bonds, Open-end Funds and Certificates of Deposits) and life insurance policies will be included in the TRB due to the processing time required and therefore may affect the TRB in the Bank's record.

5. Definitions in this promotion:

Average Daily TRB refers to the average daily TRB in a full calendar month from the first day to the last day of the calendar month (both days inclusive).

New Fund refers to the net growth in the Eligible Customer's Average Daily TRB, by comparing the Eligible Customer's Average Daily TRB in the calendar month before the opening of (or, where applicable, conversion from an existing account to) an Applicable Account against his/her Average Daily TRB in the subsequent first/second/third calendar month (as the case may be) after the month of account opening, according to the Bank's records.

AXA is defined in Clause 10 under Section (F).

Insurance Authority means the Insurance Authority of Hong Kong or its successor.

EBS means the Employee Banking Solutions offered by us in Hong Kong from time to time.

Hong Kong means the Hong Kong Special Administrative Region of the People's Republic of China.

Insurance Ordinance means the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong).

Offer means an offer relating to any product or service under EBS.

Securities and Futures Commission means the Securities and Futures Commission of Hong Kong or its successor.

we, us, our, HSBC means The Hongkong and Shanghai Banking Corporation Limited and its successors and assigns.

you or your means the person who is an employee of a company which has been invited by us to join an EBS.

- Other Promotions:** Unless otherwise specified, the Offers cannot be used in conjunction with any other promotional offer provided by us which relates to the same product.
- The Offers are governed by the Integrated Account Terms and Conditions and the Terms and Conditions applicable to the relevant product(s).
- All Offers are provided subject to prevailing regulatory requirements.
- We have the right to (i) vary these Terms and Conditions and any other terms and conditions relating to the Offers, and (ii) terminate all or any of the Offers at any time without prior notice.
- We reserve the rights that in the following events, to terminate all offers,
 - Your company withdraws from EBS; or
 - You are no longer an employee of an EBS Company.
- We have the right to make final decision on any dispute relating to the Offers. We maintain a record of EBS companies which is final and conclusive in the event of any dispute.
- These Terms and Conditions are governed by and will be construed according to Hong Kong laws. You submit to the nonexclusive jurisdiction of the Hong Kong courts.
- The English version of these Terms and Conditions prevails to the extent of any inconsistency between the English and the Chinese versions. Any Chinese version of these Terms and Conditions is for reference only.

- No person other than you and us will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.

Specific Terms and Conditions

(A) Specific Terms and Conditions for EBS Sign-up Offer

- This Offer is exclusive to the Eligible Customers who are the sole or principal accountholders (if a joint account) of an HSBC Jade or HSBC Premier or HSBC One (the 'Applicable Account') of The Hongkong and Shanghai Banking Corporation Limited in Hong Kong (and its successors and assigns) (the 'Bank') and fulfil all the following requirements:
 - Be aged 18 or above as of the date of offer fulfilment; AND
 - Not a citizen/resident/tax payer resident of the United States of America (U.S.); AND
 - Successfully enrolled EBS during the Applicable Period; AND
 - Having placed New Fund (as defined in Clause 5 under the General Terms and Conditions above) of a specified amount shown in the table below in such Applicable Account on or before the last day of the first calendar month after the month of EBS enrolment and maintains the New Fund for the second and the third calendar months after the month of EBS enrolment (as shown in Illustration I below). If the amount of New Funds for the second and the third calendar months after the month of EBS enrolment are different, the New Fund Offer will be determined based on the lower amount.

Illustration I

Date of EBS enrolment	During 4-31 January 2021
Month on which the New Fund of at least HKD10,000 must be placed	No later than 28 February 2021
Months on which the New Fund of at least HKD10,000 must be maintained	March & April 2021
Amount of New Fund maintained	Cash Rebate
HKD10,000 to less than HKD100,000 (or equivalent in foreign currency)	HKD100
HKD100,000 to less than HKD500,000 (or equivalent in foreign currency)	HKD200
HKD500,000 or above (or equivalent in foreign currency)	HKD600

The table below showing the eligibility of the EBS New Fund Offer under different scenarios are for reference and illustration purposes only. The Average Daily TRB of new-to-bank customers will be default as zero. For example, assuming that a Customer signed up for EBS in January 2021 and is required to maintain the New Fund till 30 April 2021 in order to receive HKD100 Cash Rebate:

Example	Average Daily TRB as of December 2020	Average Daily TRB as of March 2021	Average Daily TRB as of April 2021	Cash Rebate
1	HKD0	HKD10,000	HKD200,000	HKD100
2	HKD0	HKD200,000	HKD10,000	HKD100
3	HKD10,000	HKD10,000	HKD100,000	Not eligible
4	HKD10,000	HKD100,000	HKD10,000	Not eligible

- Eligible Customers who terminate the Applicable Account before the time of offer fulfilment will be disqualified for the Offer.
- The Cash Rebate will be credited to Eligible Customer's valid personal bank account in HSBC within 4 months upon satisfaction of the conditions in Clause 1 of this Part (A) without further notice.
- Each Eligible Customer can only enjoy the Offer once during the Applicable Period.

(B) Specific Terms and Conditions for HSBC Premier Account Offer

- 36 months Below Balance Fee Waiver for HSBC Premier
 - An Eligible Customer who successfully opened or upgraded to or maintained HSBC Premier account as the sole or principal accountholders (if a joint account) within the first 14 calendar days after joining EBS can enjoy a Below Balance Fee waiver for the first 36 months of joining Premier ('Fee Waiver Offer'). Eligible Customers are subject to a monthly Below Balance Fee of HKD380 after the Fee Waiver Offer period ends if their Average Daily TRB (see General Terms and Conditions Clause 4 and Clause 5) falls below HKD1 million over the last 3 months and they do not meet other eligibility criteria. For details of Below Balance Fee and eligibility criteria, please read HSBC Premier Welcome Pack at HSBC Premier Website (<https://www.hsbc.com.hk/premier/>). See an example below:

Example

Date of joining EBS	4 January 2021
Last date to join HSBC Premier in order to enjoy Fee Waiver Offer	18 January 2021
Fee Waiver Offer period	February 2021 - January 2024
The 1st month the customer is subject to Below Balance Fee if TRB or other eligibility requirements are not met	February 2024 (if their Average Daily TRB for 3 consecutive months from December 2023 to February 2024 falls below HKD1 million and they do not meet other eligibility criteria)
Amount of monthly Below Balance Fee to be charged	HKD380

- Eligible Customers can enjoy the Fee Waiver Offer in conjunction with other promotional offers for HSBC Premier Customers if applicable.

2. 12 months HSBC Jade Offer

- (a) The Offer is exclusive to the Eligible Customers who successfully opened or upgraded to or maintained HSBC Premier account as the sole or principal accountholders (if a joint account) and fulfil the following condition during the Applicable Period.
 - (i) You maintain monthly income of at least HKD150,000; or
 - (ii) You maintain the outstanding balance of mortgage in HSBC of at least HKD15,000,000; or
 - (iii) You maintain an average Total Relationship Balance ("TRB") in any bank or Financial Institutions of at least HKD7,800,000.
- (b) If customers meet the eligibility as stated in Clause 2(a) of this Part (B) above, HSBC Jade status will be activated and HSBC Jade Welcome Letter and HSBC Jade Terms and Conditions will be mailed to you in the following month or the month after the following month. You can also obtain the Welcome Pack and Terms and Conditions from your dedicated HSBC Relationship Manager, from our branches or from HSBC website.
- (c) As an HSBC Jade client, you can access to benefits and privileges, including access to selected suppliers of lifestyle services and other banking, insurance and wealth products and services. Details of the products, services and benefits which are available to you are shown in the HSBC Jade Welcome Pack. We may change, add to or withdraw any of these products, services and benefits from time to time. Details are also available on request from your dedicated HSBC Relationship Manager.
- (d) We will notify customers in advance if you have not held the minimum TRB required and if your eligibility for HSBC Jade is due to expire as above. We will, in any event, notify you at least 1 month prior to the expiry of your eligibility for HSBC Jade.
- (e) You will no longer be an HSBC Jade client if, for any reason, you are no longer an HSBC Premier customer.

(C) Specific Terms and Conditions for Stock Trading Service Offer

- 1. HSBC Hong Kong Stock Trading Services – perpetual safe custody fee waiver
 - (a) This Offer is only applicable to the safe custody fee for HSBC Hong Kong stock trading services and is only applicable where all of the following conditions are met:
 - (i) You open a new Investment Services Account, a new Securities Margin Trading Service Account or a new Securities Account through any of our branches in Hong Kong with an account suffix 380, 381, 388, 391, 392 or 394 during the Applicable Period; and
 - (ii) You open a new or upgraded your existing HSBC account to HSBC Premier or HSBC Advance during the Applicable Period.
 - (b) You are not eligible for this Offer if you currently hold an Investment Services Account, Securities Margin Trading Service Account or Securities Account, or if you have terminated any such account within the past six months.
- 2. Fees and risk disclosure
 - (a) There may be other fees, charges, levies, tax and interest that apply to securities or securities trading services offered by us. These fees, charges, levies, tax and interest may be imposed or charged by service providers, governmental and regulatory bodies (or any of them) and are subject to revision without notice. You are fully responsible for these fees, charges, levies, tax and interest. Information on charges is available upon request.
 - (b) Investment involves risk. You should carefully consider whether any investment products or services mentioned in these Terms and Conditions are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of stocks may move up or down. Losses may be incurred as well as profits made as a result of buying and selling stocks. These Terms and Conditions do not constitute an offer for buying or selling any investment products. These Terms and Conditions have not been reviewed by the Securities and Futures Commission.

(D) Specific Terms and Conditions for Auto Payroll Offer

- 1. The promotional period is from 4 January 2021 to 31 December 2021(both dates inclusive) ('Applicable Period').
- 2. This Offer is offered to the Eligible Customers who fulfil all the following requirements:
 - (a) Be aged 18 or above as of the date of offer fulfilment; AND
 - (b) Not a citizen/resident/tax payer resident of the United States of America (U.S.); AND
 - (c) The company with which you are employed must have been invited by us to join the EBS; AND
 - (d) Must have monthly payroll automatically deposited to your HSBC Premier account for a consecutive 3-month period, with the first deposit made and received by us on any day during the Applicable Period.
- 3. You will not be eligible for this offer if you have maintained auto payroll with us during any of the previous 6 months prior to the first deposit made and received by us.
- 4. Provided that the conditions in Clause 2 and 3 of this Part (D) are satisfied, you are entitled to enjoy cash rebate (the 'Cash Rebate') if (i) the type of account you maintain with us to receive your auto payroll; and (ii) the monthly auto payroll amount, meet the following requirements:

Monthly Salary Amount	
Account Receiving Payroll	HKD150,000 or above
HSBC Premier	HKD2,000

- 5. If your monthly auto payroll amount varies, the eligibility of this offer will be determined based on the lowest monthly auto payroll amount deposited to your account during the 3-month period according to records maintained by us. In case of dispute, the monthly auto payroll amount appearing in our record will be final and conclusive.
- 6. The Cash Rebate will be credited to your valid personal bank account in HSBC within 4 months upon satisfaction of the conditions in Clauses 2 to 5 of this Part (D). Eligible customers must still be using the monthly auto payroll service at the time of crediting Cash Rebate. Otherwise, the Offer will be withdrawn and any Cash Rebate to which the customer would otherwise be entitled will be forfeited.
- 7. Each Eligible Customer can only enjoy the Offer once.
- 8. Unless otherwise specified, this Offer cannot be used in conjunction with other payroll service offers from other programmes provided by the Bank.
- 9. You must notify and arrange with your employer to have your monthly salary automatically credited into your HKD savings or current account maintained with us. Deposit of your monthly salary through remittance, local CHATS, standing instruction, cheque and cash will not be considered as 'auto payroll' and will not be eligible for this Offer. We reserve the final right to define the term 'auto payroll' and may request you to provide relevant payslips issued by your employer for verification in case of any dispute regarding the eligibility of payroll records.

(E) Specific Terms and Conditions for Credit Card Offer

- 1. If you have successfully applied for a personal primary HSBC Visa Signature card, HSBC Visa Platinum card, HSBC Visa Gold card, HSBC Pulse UnionPay Dual Currency Diamond credit card or HSBC UnionPay Dual Currency credit card (each an 'Eligible Credit Card') in Hong Kong dollar issued by us in Hong Kong under EBS during the Applicable Period, you are entitled to enjoy perpetual credit card annual fee waiver for such newly approved Eligible Credit Card(s) and additional card(s) of such Eligible Credit Card(s). The additional card has to be applied under the same application form and be of the same card type as the Eligible Credit Card in order to enjoy the perpetual annual fee waiver.
- 2. This Offer is not applicable to HSBC Premier MasterCard® credit card, HSBC Advance credit card, HSBC Red credit card, green credit card, Visa card, Gold MasterCard, MasterCard, iCAN card and US\$ Visa Gold card.
- 3. If, in addition to this Offer, you are entitled to any other promotional offer concurrently provided by us, you are only entitled to receive any one of such promotional offers at our discretion and our decision shall be final.
- 4. You are not eligible for this Offer if you have cancelled any Eligible Credit Card within the past six months.
- 5. We reserve the sole right to approve or decline any credit card application, and we are not obliged to provide reasons for declined applications.

(F) Specific Terms and Conditions for General Insurance Offer ('GI Offer')

- 1. The GI Offer is provided by AXA General Insurance Hong Kong Limited ('AXA').
- 2. This GI Offer is applicable to customers who successfully applied for AccidentSurance, ResidenceSurance, HospitalSurance, MultiTrip TravelSurance or Cancer Care (collectively 'Designated General Insurance Products') within the Applicable Period through the branches of HSBC.
- 3. A Wellcome Supermarket Shopping Voucher worth HKD50 ('Voucher') will be offered to each policy of the Designated General Insurance Products successfully issued by AXA on or before 31 January 2022, subject to the following Terms and Conditions:
 - (a) The Voucher will be mailed to the successful applicant's[^] last known correspondence address in respect of the relevant policy on AXA's record within 3 months of policy issuance. The relevant policy must remain in force at the time when the Voucher is sent.
 - (b) The Voucher is provided by Wellcome, and use of the Voucher is subject to the terms and conditions stated in the Voucher. Neither HSBC nor AXA shall have any obligations or liabilities whatsoever in relation to the goods and/or service(s) provided by Wellcome.
- 4. Customers who have withdrawn or cancelled an application/a policy for any Designated General Insurance Products within six months before the application for the same insurance product under the GI Offer will not be entitled to the GI Offer in respect of the relevant product(s). The date appearing on AXA's records will be conclusive as to the date on which the application/policy of the relevant insurance product was filed, withdrawn or cancelled.
- 5. The GI Offer is not exchangeable for cash and is not transferable.
- 6. In case of dispute arising from the GI Offer, the decision of HSBC and AXA shall be final and conclusive.
- 7. No person other than the customers, HSBC and AXA will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
- 8. HSBC and AXA reserve the right to alter or terminate the GI Offer (in whole or in part) or amend the relevant terms and conditions any time without prior notice.
- 9. Employees of HSBC are not eligible for the GI Offer.
- 10. The general insurance policies referred to in this paragraph 7 are underwritten by AXA, which is authorised and regulated by the Insurance Authority of the Hong Kong SAR. AXA will be responsible for providing your insurance coverage and handling claims under your policy. HSBC is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agent of AXA for distribution of general insurance products in the Hong Kong SAR. General insurance plans are products of AXA but not HSBC. For monetary disputes arising between HSBC and you out of the selling process or processing of the related transaction by HSBC, HSBC will enter into a Financial Dispute Resolution Scheme process with you. On the other hand, for any disputes over the terms and conditions of your policy, AXA will resolve with you directly.

[^]The applicant means a person who makes/submits an application. For application form submission, it means the applicant specified under 'Personal data of applicant' section of the application form.

(G) Specific Terms and Conditions for Life Insurance Offer

- 1. The promotion (the 'Promotion') runs from 1 January 2021 to 31 December 2021 (both dates inclusive) (the 'Promotional Period'), subject to the following terms and conditions ('Terms and Conditions').
- 2. The Promotion is applicable to customers of The Hongkong and Shanghai Banking Corporation Limited (and its successors and assigns) ('HSBC' or the 'Bank') in the Hong Kong Special Administrative Region ('Hong Kong') who have fulfilled the following criteria (the 'Eligible Customers'):
 - (a) The person is an employee of a company which has been invited by the Bank to join Employee Banking Solutions; and
 - (b) The person has successfully applied for HSBC Voluntary Health Insurance Flexi Plan AND HSBC Income Goal Deferred Annuity Plan (DANNB) or HSBC EarlyIncome Deferred Annuity Plan (DEIAP) (the 'Eligible Life Insurance Plans') underwritten by HSBC Life (International) Limited, incorporated in Bermuda with limited liability ('HSBC Life') within 3 months during the Promotional Period, with such policy being issued on or before 31 March 2022.
- 3. An Eligible Customer is entitled to one HKD200 HKTVM mall cash coupon upon successful application of Eligible Life Insurance Plans ('Promotional Offer'). The Promotional Offer is not transferrable.
- 4. An Eligible Customer is entitled to enjoy this offer once during the entire Promotional Period.
- 5. This Promotional Offer is not applicable to staff of HSBC Life or the Bank or any HSBC Group entity in Hong Kong.
- 6. The Promotional Offer (in the form of an e-coupon) will be sent to the Eligible Customer's email address maintained in HSBC Life's records about 1 month after the end of the cooling off period of the Eligible Life Insurance Plans with the latest policy issue date.
- 7. No Promotional Offer will be offered if the Eligible Customer cancels the issued policy of the Eligible Life Insurance Plans within the cooling off period and before the mailing of the Promotional Offer.
- 8. The Promotional Offer is available while stock lasts. HSBC Life and the Bank reserve the right to replace the Promotional Offer with any alternative gifts from any merchant without prior notice. The Promotional Offer (or any alternative gifts) cannot be converted to cash and their use is subject to the terms and conditions stipulated by the supplying merchant(s). HSBC Life and the Bank are not responsible for and shall have no liability in respect of the quality of products or services provided by the supplying merchant(s) of the Promotional Offer (or any alternative gifts) in the Promotion.

9. The Promotional Offer is not replaceable in the event of any loss or damage, including without limitation for any coupon lost in transit after being mailed out.
10. No person other than the Eligible Customer, HSBC Life and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
11. In the event of dispute arising out of the Promotion, the decision of HSBC Life and the Bank shall be final and conclusive.
12. Should there be any discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.
13. These Terms and Conditions and the Promotion are subject to prevailing regulatory requirements and are governed by and construed in accordance with the laws of Hong Kong SAR. The Bank and HSBC Life reserve the right to change these Terms and Conditions at any time, and the Promotion may be withdrawn and/or terminated by the Bank and/or HSBC Life at their/its discretion without prior notice to the Eligible HSBC Customers or to anyone. The Bank and HSBC Life accept no liability for any such change, withdrawal and/or termination. Each of the Bank, HSBC Life and the Eligible HSBC Customer submits to the non-exclusive jurisdiction of the courts of Hong Kong, but these Terms and Conditions may be enforced in the courts of any competent jurisdiction.
14. HSBC Life reserves the right to accept or reject any application for any plan based on the information provided by applicant as the potential policyholder and/or the potential insured/life insured during the application.

The life insurance plans are underwritten by HSBC Life, which is authorised and regulated by the Insurance Authority of Hong Kong to carry on long-term insurance business in Hong Kong and is incorporated in Bermuda with limited liability. HSBC Life will be responsible for providing your insurance coverage and handling claims under your insurance policy. The Bank is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agent of HSBC Life for the distribution of insurance products in Hong Kong. The above products are products of HSBC Life but not HSBC and they are intended only for sale in Hong Kong. For product details and related charges, please refer to the relevant brochures and policy or contact our HSBC branch staff.

(H) Specific Terms and Conditions for HSBC Jade Preferential New Fund Time Deposit Rates

1. HSBC Jade Preferential New Fund Time Deposit Rates (the 'Time Deposit Offer') are applicable to Eligible Customers who maintain HSBC Jade status or HSBC Premier account (sole or joint) with the Bank.
2. Eligible Customers who fulfilled Clause 1 of this Part (H) are entitled to enjoy the Time Deposit Offer should they place 3-month/6-month/12-month HKD or USD or RMB time deposits with Eligible New Fund Amount during the Applicable Period. For latest preferential new fund interest rates, please visit <https://www.hsbc.com.hk/accounts/offers/deposits/#preferential-new-fund-time-deposit-offers> for the 'Preferential New Fund Time Deposit Rates – branch/phone-banking offer' section of each designated currency. The interest rates are indicative only. They are not guaranteed and maybe subject to revision, as per prevailing market conditions. Deposits in different currencies, tenors, amount and customer type will have different preferential time deposit interest rates. We will confirm and advise you the applicable interest rate at the time when the time deposit is placed.
3. New Funds refer to (i) new HKD or new USD or new RMB funds (including new funds in other currencies acceptable to us and converted to HKD or USD or RMB), and/or (ii) HKD or USD or RMB refund from stock/certificate of deposit/bond/IPO or maturity redemptions proceeds having first been credited into Eligible Customer's savings account (including refunds in other currencies acceptable to us from stock/certificate of deposit/bond/IPO or maturity redemptions proceeds having first been credited into Eligible Customer's savings account during the Applicable Period and converted to HKD or USD or RMB). Funds that are deposited via cashier's order/cheques drawn on the deposit account(s) with the Bank, transfers/remittance and exchange from existing deposits of the account(s) held with the Bank will not be considered as new funds. In case of disputes, the Bank has the sole discretion to determine the definition of new funds.
4. 'Eligible New Fund Amount' is the net increase between your total account balances (across all of your deposit accounts) 7 days ago and your total account balance today. This amount is calculated in HKD. If you've placed a time deposit with new funds in the past 7 calendar days, that amount will not be included as part of your current new funds.
5. Each HKD or USD or RMB time deposit (equal to or less than the 'Eligible New Fund Amount') must be placed in your HKD or USD or RMB time deposit account within 7 calendar days after the New Funds have been brought into the Bank. If the New Funds are brought into the Bank at different times, the funds first brought in must be placed in the HKD or USD or RMB time deposit account within 7 calendar days for you to enjoy the Time Deposit Offer.
6. When you enjoy the Time Deposit Offer by setting up a time deposit in your joint account(s), we may disclose such information to the other joint owner(s) of the account.
7. Eligible Customer is required to make minimum deposit amount with HKD10,000 or USD2,000 or in a range of RMB20,000 to RMB10,000,000 to enjoy the Time Deposit Offer.
8. Eligible Customer can place the Time Deposit Offer via the Bank's 24-hour manned phonebanking service only applicable to 'HSBC Jade' and 'HSBC Premier' customers or at any of the Bank branches.
9. You cannot enjoy the Time Deposit Offer if you or the other joint owner(s) of the account have set up another time deposit with Eligible New Fund Amount in any sole or joint account(s) on the same day or in the next 7 calendar days from the time deposit placement day.
10. The Time Deposit Offer cannot be used in conjunction with any other time deposit promotion offer.

(I) Specific Terms and Conditions for HSBC Jade Foreign Currency Exchange / Time Deposit Offer

1. HSBC Jade Foreign Currency Exchange/Time Deposit Offer (the 'Foreign Currency Exchange/Time Deposit Offer') is applicable to Eligible Customers who maintain HSBC Jade status or HSBC Premier account (sole or joint) with the Bank.
2. Eligible Customers who fulfilled Clause 1 of this Part (I) are entitled to enjoy a Special Interest Rate under the Foreign Currency Exchange/Time Deposit Offer when making an eligible currency exchange to a Designated Currency with their same-name personal accounts maintained with the Bank, and placing the specified amount of exchanged fund for a 1-week or 1-month time deposit in the Bank on the same day during the Promotional Period. For latest preferential new fund interest rates, please visit section of 'Foreign Exchange/Time Deposit Offers (Branch & phone banking only)' on <https://www.hsbc.com.hk/accounts/offers/deposits/#foreign-exchange-time-deposit-offer>. The interest rates are indicative only. They are not guaranteed and maybe subject to revision, as per prevailing market conditions.

3. Subject to Clause 2 of this Part (I) above, the Foreign Currency Exchange/Time Deposit Offer is only applicable to currency exchange to a Designated Currency with eligible customers' same-name personal accounts maintained with HSBC. Exchange transactions involving notes exchange, cash deposit, notes withdrawal, inward/outward remittance, Global Transfers, FX Order Watch, Mastercard® Debit Card, and Deposit Plus, are not counted as eligible currency exchange transactions and are not eligible for the Offer under this promotion.
4. The time deposit amount must be in the range of HKD30,000 to HKD20,000,000 (or other Designated Currency equivalent). Each Eligible Customer can enjoy the Foreign Currency Exchange/Time Deposit Offer more than once.
5. Eligible Customers can place the eligible time deposit via the Bank's 24-hour manned phonebanking service only applicable to 'HSBC Jade' and 'HSBC Premier' customers or at any of the Bank branches.
6. The Foreign Currency Exchange/Time Deposit Offer cannot be used in conjunction with any other FX offers or time deposit interest rate offers.

The information contained in this material and the content have not been reviewed by the Securities and Futures Commission of Hong Kong or any regulatory authority in Hong Kong.

You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and circumstances.

Making available to you any advertisements, marketing or promotional materials, market information or other information relating to a product or service shall not, by itself, constitute solicitation of the sale or recommendation of any product or service. If you wish to receive solicitation or recommendation from us, please contact us and, where relevant, go through our suitability assessment before transacting.

The remuneration for sales staff is determined based on the staff's overall performance with reference to a wide range of factors, and is subject to review from time to time, for the purpose of encouraging the building of deep, long-lasting and mutually valuable relationships with customers. It is not determined solely on financial performance.

These terms and conditions must not be distributed by direct marketing means such as mail, fax, electronic mail or other means of direct communication.

For product details and related charges, please refer to the relevant factsheets, brochures and policy wordings or contact our staff at HSBC.

To borrow or not to borrow? Borrow only if you can repay!

Risk Disclosure

Stocks Risk Disclosure

Investment involves risk. You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of stocks may move up or down. Losses may be incurred as well as profits made as a result of buying and selling stocks.

Currency Conversion Risk Disclosure

The value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB deposit to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to that foreign currency and RMB, you may suffer loss in principal.