

HSBC

Employee Banking Solutions



Together we thrive

Employee Banking Solutions is a designated programme that offers one-stop financial management solutions to selected corporate employees. Opening an integrated account with us through HSBC's Employee Banking Solutions gives you all-round banking services with additional product offers, including deposits, investments and insurance.

With HSBC's global network, we can provide you with different types of integrated accounts and wealth plans for your children, plus user-friendly mobile and internet banking access to fulfil your financial needs, so you can realise your financial goals at every stage of your life.



1. Types of integrated accounts to fulfil your different financial needs

HSBC One

HSBC One is our latest answer to your ever-evolving banking needs. This all-in-one account brings you a raft of new features and lets you experience even better service.

- ▶ The one to manage your money with: Everyday banking is in your hands. Enjoy our new mobile app interface and features that enable a frictionless banking experience.
- ▶ The one to shop and travel with: Make the most out of your travels and online purchases with our HSBC Mastercard® Debit Card. If you are working or studying abroad, our range of international banking services, including free overseas account opening¹, let you explore the world with peace of mind. Our Global View and Global Transfers² services enable you to make instant transfers to family and friends abroad, free of charge.
- ▶ The one to build your wealth with: Power up with our new 'Wealth Booster'. Gain access to new tips, tools, solutions and support that can help you make better decisions and preparations for your future.
- ▶ The one to treat yourself with: Enjoy different offers and earn rewards through your credit card. You can use your RewardCash to settle credit card bills, convert air miles, redeem gifts and vouchers, and even share with your friends and family!

HSBC Premier

Our global network fulfils your international banking needs, so you and your family can thrive across boundaries and live a fuller life. In addition to the benefits provided by HSBC One, you can also enjoy the following dedicated services that meet the wealth management needs of you and your family.

- ▶ Your dedicated Relationship Manager and a team of wealth management specialists will develop bespoke wealth strategies to help you achieve your financial goals.
- ▶ Our Wealth Portfolio Intelligence Service provides custom analysis of your investments³, stress tests your portfolio under different market conditions and assists you in making rebalancing decisions so you can conduct effective strategic adjustments and risk control.
- ▶ Extend Premier status to your family, so they can enjoy the same comprehensive banking services and privileges you do, both locally and overseas.
- ▶ Save queuing time at the counter with eTicketing, which enables you to book your counter service and get a ticket before you visit your preferred HSBC Premier Centre.

2. A range of digital banking apps allow you to manage your finances on the move



PayMe from HSBC⁴

- ▶ Instantly send money to family and friends in Hong Kong for free, regardless of who they bank with.
- ▶ Pay your favourite Hong Kong businesses with a simple swipe left and scan of their PayCode.



HSBC Reward+

- ▶ An app specifically designed for Hong Kong HSBC Credit Card customers that allows you to browse all of our Red Hot Offers, manage your credit card accounts, use your RewardCash to settle credit card bills and transactions, and share RewardCash with friends and family.



HSBC HK Mobile Banking app (HSBC HK App)

- ▶ Easily pay bills, transfer money, check your account balances, enquire about rates, place time deposits, trade stocks and foreign currencies, and buy travel insurance.
- ▶ With Touch ID/Face ID/fingerprint authentication⁵ and our Mobile Security Key function, you can log on and confirm transactions faster and more conveniently.



HSBC HK Easy Invest

- ▶ Trade Hong Kong stocks, China A shares and U.S. stocks instantly with just a few clicks, anytime and anywhere.
- ▶ Get free market information, including real-time quotes, news and market data in three major stock markets (Hong Kong, China A and U.S.).

Remarks:

1. The application fee for overseas HSBC account opening is waived for all EBS customers. You may need to provide additional documents or information during the account opening process (as required by the destination country/region).
2. HSBC Global Transfers instantly transfers, free of charge, to self-named or third-party overseas HSBC accounts and is exclusively available to HSBC Jade, HSBC Premier and HSBC One customers. Please refer to <https://www.hsbc.com.hk/transfer-payments/products/international/> for details.
3. HSBC Premier customers are limited to Unit Trusts services only.
4. SVF License Number: SVFB002
5. Only available for specified phone models. Touch ID and Face ID are trademarks of Apple Inc., either registered or in the process of being registered in the U.S. and other countries/territories.

3. Wealth plans that fulfil your children's financial needs

- ▶ The HSBC Premier Junior Pack (an account in the parent's name for children under age 18) and HSBC Premier for Next Generation accounts (personal or joint accounts with parents for children between 18 and 28), give your children access to the same Premier services and privileges you enjoy, at home and abroad. This keeps them a step ahead in managing their finances with global support.
- ▶ The Children Savings Account (an account in the child's or parent's name for children under 18) includes an ATM card for flexible withdrawals from our ATM network in Hong Kong. Your child can also check their monthly statements through online or mobile banking.



Important:

The "HSBC HK Easy Invest" App ("Easy Invest") and the contents of this material/correspondence are provided by The Hongkong and Shanghai Banking Corporation Limited ("HSBC HK") for the use of existing HSBC HK customers only. You should download Easy Invest only if you are an existing HSBC HK customer. Easy Invest is not intended for download, or use, by any person in any jurisdiction where such download or use would be contrary to any law or regulation of such jurisdiction or where HSBC HK is not licensed or authorized to provide Easy Invest and/or any of the Services.

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Disclaimer:

The general insurance policies are underwritten by AXA General Insurance Hong Kong Limited ("AXA"), which is authorised and regulated by the Insurance Authority of the Hong Kong SAR. AXA will be responsible for providing your insurance coverage and handling claims under your policy. The Hongkong and Shanghai Banking Corporation Limited ("HSBC") is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agent of AXA for distribution of general insurance products in the Hong Kong SAR. General insurance plans are products of AXA but not HSBC. For monetary disputes arising between HSBC and you out of the selling process or processing of the related transaction by HSBC, HSBC will enter into a Financial Dispute Resolution Scheme process with you. On the other hand, for any disputes over the terms and conditions of your policy, AXA will resolve with you directly.

The life insurance plans are underwritten by HSBC Life, which is authorised and regulated by the Insurance Authority of Hong Kong to carry on long-term insurance business in Hong Kong and is incorporated in Bermuda with limited liability. HSBC Life will be responsible for providing your insurance coverage and handling claims under your insurance policy. The Bank is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agent of HSBC Life for the distribution of insurance products in Hong Kong. The above products are products of HSBC Life but not HSBC and they are intended only for sale in Hong Kong. For product details and related charges, please refer to the relevant brochures and policy or contact our HSBC branch staff.

Investment involves risk. You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of stocks may move up or down. Losses may be incurred as well as profits made as a result of buying and selling stocks.

Currency conversion involves risk - the value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation.

The information shown is based on data obtained from sources believed to be reliable but the Bank and the concerned Information Provider(s) make no representation and accept no responsibility as to its accuracy or completeness and shall not be held liable for damages arising out of any person's reliance upon this information. This information is neither a recommendation, an offer to sell, nor solicitation of an offer to purchase any investment. The prices quoted and the other information shown are for reference only and are subject to change without notice.

To borrow or not to borrow? Borrow only if you can repay!

HSBC's Employee Banking Solutions

There are more reasons for opening a bank account than just payroll. Our comprehensive banking services allow you to enjoy benefits in saving, spending and even protection.

Join HSBC's Employee Banking Solutions now to experience an array of wealth management offers:



Integrated Account

- ▶ Open a new Premier account or upgrade to Premier and enjoy a 24-month below balance fee waiver*
- ▶ Fabulous welcome offers with new funds (if applicable)

* Please refer to section (B) of the terms and conditions for details.



Deposit

- ▶ Preferential deposit offers on new fund time deposits and foreign exchange or time deposits. For details, please visit www.hsbc.com.hk/accounts/offers/deposits/



Auto Payroll

- ▶ Cash rebate of up to HKD1,300 when using the Auto Payroll service for 3 consecutive months[†]

[†] The promotional period is from 4 January 2021 to 31 December 2021 (both dates inclusive). An Eligible Customer who has auto payroll records with the Bank during the 6 months prior to the first deposit of monthly payroll amount made and received by the Bank under this promotion, will not be qualified for the payroll offer. The monthly auto payroll amount appearing in the Bank's records shall be final and conclusive. Terms and conditions apply, please refer to section (D) of the terms and conditions for details.



Stock Trading Services

- ▶ Perpetual safe custody fee waiver for Hong Kong stocks



Credit Cards

- ▶ Perpetual annual fee waiver for both primary and supplementary cards[‡]
- ▶ For more credit card offers, please check www.hsbc.com.hk/creditcard/

[‡] HSBC Premier Mastercard® / HSBC Red Credit Card / HSBC Visa Signature Card / HSBC Visa Platinum Card / HSBC Visa Gold Card / HSBC Pulse UnionPay Dual Currency Diamond Card / HSBC UnionPay Dual Currency Card



Protection

Life Insurance

- ▶ HKD200 HKTVmall e-coupons and other prevailing offer (if applicable) for successful application of HSBC qualifying deferred annuity plans plus HSBC Voluntary Health Insurance Flexi Plan

ResidenceSurance / AccidentSurance / HospitalSurance / MultiTrip TravelSurance / CancerCare

- ▶ HKD50 Wellcome cash voucher and prevailing promotional offer (if applicable)

Join HSBC's Employee Banking Solutions AND bring in new funds[†] today to receive up to **HKD600 cash rewards!**

Fund-in amount	Cash rewards
HKD10,000 to less than HKD100,000	HKD100
HKD100,000 to less than HKD500,000	HKD200
HKD500,000 or above	HKD600

[†] Bring in new funds by the first month after joining HSBC's Employee Banking Solutions and maintaining the new funds in the second and the third calendar months.

Terms and conditions apply. Please refer to HSBC's Employee Banking Solutions Terms and Conditions.

Disclaimer:
The general insurance policies are underwritten by AXA General Insurance Hong Kong Limited ('AXA'), which is authorised and regulated by the Insurance Authority of the Hong Kong SAR. AXA will be responsible for providing your insurance coverage and handling claims under your policy. The Hongkong and Shanghai Banking Corporation Limited ('HSBC') is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agent of AXA for distribution of general insurance products in the Hong Kong SAR. General insurance plans are products of AXA but not HSBC. For monetary disputes arising between HSBC and you out of the selling process or processing of the related transaction by HSBC, HSBC will enter into a Financial Dispute Resolution Scheme process with you. On the other hand, for any disputes over the terms and conditions of your policy, AXA will resolve with you directly.

The life insurance plans are underwritten by HSBC Life, which is authorised and regulated by the Insurance Authority of Hong Kong to carry on long-term insurance business in Hong Kong and is incorporated in Bermuda with limited liability. HSBC Life will be responsible for providing your insurance coverage and handling claims under your insurance policy. The Bank is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agent of HSBC Life for the distribution of insurance products in Hong Kong. The above products are products of HSBC Life but not HSBC and they are intended only for sale in Hong Kong. For product details and related charges, please refer to the relevant brochures and policy or contact our HSBC branch staff.

Investment involves risk. You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of stocks may move up or down. Losses may be incurred as well as profits made as a result of buying and selling stocks.

Currency conversion involves risk - the value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation.

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To borrow or not to borrow? Borrow only if you can repay!





TERMS AND CONDITIONS FOR EMPLOYEE BANKING SOLUTIONS ('EBS') – GENERAL OFFERS

General Terms and Conditions

- Promotional Period:** 4 January 2021 to 31 December 2021 (both dates inclusive) ('Applicable Period'), unless otherwise specified in the Specific Terms and Conditions below.
 - Who can enjoy the Promotion:** The offers under this promotion (collectively, the 'Offers') are exclusive to the customers who are employees of a company which has been invited by us to join the EBS ('EBS Company') and fulfil all of the following requirements (the 'Eligible Customers'):
 - Only selected employees who have received the invitation from HSBC by email, phone, company visit, and other communication channels at our discretion are eligible to enrol in EBS.
 - Present your company staff card, employment contract or the relevant proof of employment from the human resources department of the employer at the time of enrolment of EBS.
 - Contact our branch staff to apply for an Offer in Hong Kong, unless otherwise specified.
 - Bank's Records:** The dates and amounts appearing in the Bank's record will be conclusive as to the date on which an Applicable account was opened, terminated or converted and amount of balances/number of transactions carried out.
 - Total Relationship Balance ('TRB') includes:**
 - Hong Kong dollar/Renminbi/foreign currency deposits.
 - Market value of the following investments: Local and Overseas Securities, Unit Trusts, Bonds, Certificates of Deposit, Equity-linked Investments, Structured Notes, Monthly Investment Plan (Stocks/Unit Trusts) and Wayfoong Statement Gold.
 - Deposit amounts of Deposit Plus and Structured Investment Deposits.
 - Utilised lending facilities (excluding mortgages and amounts outstanding on credit cards).
 - Life insurance with savings or investment component*.
 - HSBC MPF balances and HSBC ORSO Defined Contribution Scheme balances which are administered by The Hongkong and Shanghai Banking Corporation Limited.
- * For life insurance with savings or investment component:
- Investment-linked life insurance policies include the total cash value of the policies;
 - Other life insurance policies include the total cash value of the policies OR total premium paid less any annuity payments received (if applicable), whichever is higher.

To determine the overall TRB of an Eligible Customer, the applicable TRB of all personal sole account(s) and joint account(s) (where the same Eligible Customer is the principal accountholder) under the same name and identity document number of the Eligible Customer will be included in the calculation. All life insurance, MPF and ORSO Defined Contribution Scheme policies are held under personal sole account only, the account balances shall not be included in the TRB calculation in joint capacity. There may be a time lag before the value of certain investment transactions (i.e. Initial Public Offering subscriptions for Securities, Bonds, Open-end Funds and Certificates of Deposits) and life insurance policies will be included in the TRB due to the processing time required and therefore may affect the TRB in the Bank's record.

5. Definitions in this promotion:

Average Daily TRB refers to the average daily TRB in a full calendar month from the first day to the last day of the calendar month (both days inclusive).

New Fund refers to the net growth in the Eligible Customer's Average Daily TRB, by comparing the Eligible Customer's Average Daily TRB in the calendar month before the opening of (or, where applicable, conversion from an existing account to) an Applicable Account against his/her Average Daily TRB in the subsequent first/second/third calendar month (as the case may be) after the month of account opening, according to the Bank's records.

AXA is defined in Clause 10 under Section (G).

Insurance Authority means the Insurance Authority of Hong Kong or its successor.

EBS means the Employee Banking Solutions offered by us in Hong Kong from time to time.

Hong Kong means the Hong Kong Special Administrative Region of the People's Republic of China.

Insurance Ordinance means the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong).

Offer means an offer relating to any product or service under EBS.

Securities and Futures Commission means the Securities and Futures Commission of Hong Kong or its successor.

we, us, our, HSBC means The Hongkong and Shanghai Banking Corporation Limited and its successors and assigns.

you or your means the person who is an employee of a company which has been invited by us to join an EBS.

- Other Promotions:** Unless otherwise specified, the Offers cannot be used in conjunction with any other promotional offer provided by us which relates to the same product.
- The Offers are governed by the Integrated Account Terms and Conditions and the Terms and Conditions applicable to the relevant product(s).
- All Offers are provided subject to prevailing regulatory requirements.
- We have the right to (i) vary these Terms and Conditions and any other terms and conditions relating to the Offers, and (ii) terminate all or any of the Offers at any time without prior notice.
- We reserve the rights that in the following events, to terminate all offers
 - Your company withdraws from EBS; or
 - You are no longer an employee of an EBS Company.
- We have the right to make final decision on any dispute relating to the Offers. We maintain a record of EBS companies which is final and conclusive in the event of any dispute.
- These Terms and Conditions are governed by and will be construed according to Hong Kong laws. You submit to the nonexclusive jurisdiction of the Hong Kong courts.
- The English version of these Terms and Conditions prevails to the extent of any inconsistency between the English and the Chinese versions. Any Chinese version of these Terms and Conditions is for reference only.
- No person other than you and us will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.

Specific Terms and Conditions

(A) Specific Terms and Conditions for EBS Sign-up Offer

- This Offer is exclusive to the Eligible Customers who are the sole or principal accountholders (if a joint account) of an HSBC Jade or HSBC Premier or HSBC One (the 'Applicable Account') of The Hongkong and Shanghai Banking Corporation Limited in Hong Kong (and its successors and assigns) (the 'Bank') and fulfil all the following requirements:
 - be aged 18 or above as of the date of offer fulfilment; AND
 - not a citizen/resident/tax payer resident of the United States of America (U.S.); AND

- successfully enrolled EBS during the Applicable Period; AND
- having placed New Fund (as defined in Clause 5 under the General Terms and Conditions above) of a specified amount shown in the table below in such Applicable Account on or before the last day of the first calendar month after the month of EBS enrolment and maintains the New Fund for the second and the third calendar months after the month of EBS enrolment (as shown in Illustration I below). If the amount of New Funds for the second and the third calendar months after the month of EBS enrolment are different, the Offer will be determined based on the lower amount.

Illustration I

Date of EBS enrolment	During 4-31 January 2021
Month on which the New Fund of at least HKD10,000 must be placed	No later than 28 February 2021
Months on which the New Fund of at least HKD10,000 must be maintained	March & April 2021

Amount of New Fund maintained	Cash Rebate
HKD10,000 to less than HKD100,000 (or equivalent in foreign currency)	HKD100
HKD100,000 to less than HKD500,000 (or equivalent in foreign currency)	HKD200
HKD500,000 or above (or equivalent in foreign currency)	HKD600

The table below showing the eligibility of the Offer under different scenarios are for reference and illustration purposes only. The Average Daily TRB of new-to-bank customers will be default as zero. For example, assuming that a Customer signed up for EBS in January 2021 and is required to maintain the New Fund till 30 April 2021 in order to receive HKD100 Cash Rebate:

Example	Average Daily TRB as of December 2020	Average Daily TRB as of March 2021	Average Daily TRB as of April 2021	Cash Rebate
1	HKD0	HKD10,000	HKD200,000	HKD100
2	HKD0	HKD200,000	HKD10,000	HKD100
3	HKD10,000	HKD10,000	HKD100,000	Not eligible
4	HKD10,000	HKD100,000	HKD10,000	Not eligible

- Eligible Customers who terminate the Applicable Account before the time of offer fulfilment will be disqualified for the Offer.
- The Cash Rebate will be credited to Eligible Customer's valid personal bank account in HSBC within 4 months upon satisfaction of the conditions in Clause 1 of this Part (A) without further notice.
- Each Eligible Customer can only enjoy the Offer once during the Applicable Period.

(B) Specific Terms and Conditions for HSBC Premier Account Offer

An Eligible Customer who have successfully opened (or, where applicable, converted an account to) an Integrated Account - HSBC Premier with the bank as the sole accountholder or the principal accountholder (for joint accounts) within the first 14 calendar days after joining EBS can enjoy a Below Balance Fee waiver for the first 24 months of joining Premier ('Fee Waiver Offer').

Eligible Customers are subject to a monthly Below Balance Fee of HKD380 after the Fee Waiver Offer period ends if their Average Daily TRB (see General Terms and Conditions Clause 4 and Clause 5) falls below HKD1 million over the last 3 months and they do not meet other eligibility criteria. For details of Below Balance Fee and eligibility criteria, please visit HSBC Premier Website (<https://www.hsbc.com.hk/premier/>). See an example below:

Example

Date of joining EBS	4 January 2021
Last date to join HSBC Premier in order to enjoy Fee Waiver Offer	18 January 2021
Fee Waiver Offer period	February 2021 - January 2023
The 1st month the customer is subject to Below Balance Fee if TRB or other eligibility requirements are not met	February 2023 (if their Average Daily TRB for 3 consecutive months from December 2022 to February 2023 falls below HKD1 million and they do not meet other eligibility criteria)
Amount of monthly Below Balance Fee to be charged	HKD380

- Eligible Customers can enjoy the Fee Waiver Offer in conjunction with other promotional offers for HSBC Premier Customers if applicable.
- Eligible Customers cannot enjoy the Fee Waiver Offer if they have previously closed or converted their HSBC Premier account to other types of accounts within 6 months from the date of Premier account opening.

(C) Specific Terms and Conditions for Stock Trading Service Offer

- HSBC Hong Kong Stock Trading Services – perpetual safe custody fee waiver
 - This Offer is only applicable to the safe custody fee for HSBC Hong Kong stock trading services and is only applicable where all of the following conditions are met:
 - you open a new Investment Services Account, a new Securities Margin Trading Service Account or a new Securities Account through any of our branches in Hong Kong with an account suffix 380, 381, 388, 391, 392 or 394 during the Applicable Period; and
 - you open a new or upgraded your existing HSBC account to HSBC Premier or HSBC One during the Applicable Period.
 - You are not eligible for this Offer if you currently hold an Investment Services Account, Securities Margin Trading Service Account or Securities Account, or if you have terminated any such account within the past six months.
- Fees and risk disclosure
 - There may be other fees, charges, levies, tax and interest that apply to securities or securities trading services offered by us. These fees, charges, levies, tax and interest may be imposed or charged by service providers, governmental and regulatory bodies (or any of them) and are subject to revision without notice. You are fully responsible for these fees, charges, levies, tax and interest. Information on charges is available upon request.
 - Investment involves risk. You should carefully consider whether any investment products or services mentioned in these Terms and Conditions are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of stocks may move up or down. Losses may be incurred as well as profits made as a result of buying and selling stocks. These Terms and Conditions do not constitute an offer for buying or selling any investment products. These Terms and Conditions have not been reviewed by the Securities and Futures Commission.

(D) Specific Terms and Conditions for Auto Payroll Offer

- The promotional period is from 4 January 2021 to 31 December 2021 (both dates inclusive) ('Applicable Period').
- This Offer is offered to the Eligible Customers who fulfil all the following requirements:
 - be aged 18 or above as of the date of offer fulfilment; AND
 - not a citizen/resident/tax payer resident of the United States of America (U.S.); AND
 - the company with which you are employed must have been invited by us to join the EBS; AND
 - must have monthly payroll automatically deposited to your Integrated Account for a consecutive 3-month period, with the first deposit made and received by us on any day during the Applicable Period.
- You will not be eligible for this offer if you have maintained auto payroll with us during any of the previous 6 months prior to the first deposit made and received by us.
- Provided that the conditions in Clause 2 and 3 of this Part (D) are satisfied, you are entitled to enjoy cash rebate (the 'Cash Rebate') if (i) the type of account you maintain with us to receive your auto payroll; and (ii) the monthly auto payroll amount, meet the following requirements:

Monthly Salary Amount	HKD10,000 or above but below HKD20,000	HKD20,000 or above but below HKD50,000	HKD50,000 or above but below HKD80,000	HKD80,000 or above
HSBC Premier	HKD300	HKD600	HKD900	HKD1,300
HSBC One	HKD300	HKD600	HKD900	

- If your monthly auto payroll amount varies, the amount of Cash Rebate you are entitled to will be determined based on the lowest monthly auto payroll amount deposited to your account during the 3-month period according to records maintained by us. In case of dispute, the monthly auto payroll amount appearing in our record will be final and conclusive.
- The Cash Rebate will be credited to your valid personal bank account in HSBC within 4 months upon satisfaction of the conditions in Clauses 2 to 5 of this Part (D). Eligible customers must still be using the monthly auto payroll service at the time of crediting Cash Rebate. Otherwise, the Offer will be withdrawn and any Cash Rebate to which the customer would otherwise be entitled will be forfeited.
- Each Eligible Customer can only enjoy the Offer once.
- Unless otherwise specified, this Offer cannot be used in conjunction with other payroll service offers from other programmes provided by the Bank.
- You must notify and arrange with your employer to have your monthly salary automatically credited into your HKD savings or current account maintained with us. Deposit of your monthly salary through remittance, local CHATS, standing instruction, cheque and cash will not be considered as 'auto payroll' and will not be eligible for this Offer. We reserve the final right to define the term 'auto payroll' and may request you to provide relevant payslips issued by your employer for verification in case of any dispute regarding the eligibility of payroll records.

(E) Specific Terms and Conditions for Credit Card Offer

- If you have successfully applied for a personal primary HSBC Visa Signature card, HSBC Visa Platinum card, HSBC Visa Gold card, HSBC Pulse UnionPay Dual Currency Diamond credit card or HSBC UnionPay Dual Currency credit card (each an 'Eligible Credit Card') in Hong Kong dollar issued by us in Hong Kong under EBS during the Applicable Period, you are entitled to enjoy perpetual credit card annual fee waiver for such newly approved Eligible Credit Card(s) and additional card(s) of such Eligible Credit Card(s). The additional card has to be applied under the same application form and be of the same card type as the Eligible Credit Card in order to enjoy the perpetual annual fee waiver.
- This Offer is not applicable to HSBC Premier MasterCard® credit card, HSBC Advance credit card, HSBC Red credit card, green credit card, Visa card, Gold MasterCard, MasterCard, iCAN card and US\$ Visa Gold card.
- If, in addition to this Offer, you are entitled to any other promotional offer concurrently provided by us, you are only entitled to receive any one of such promotional offers at our discretion and our decision shall be final.
- You are not eligible for this Offer if you have cancelled any Eligible Credit Card within the past six months.
- We reserve the sole right to approve or decline any credit card application, and we are not obliged to provide reasons for declined applications.

(F) Specific Terms and Conditions for Life Insurance Offer

- The promotion (the 'Promotion') runs from 1 January 2021 to 31 December 2021 (both dates inclusive) (the 'Promotional Period'), subject to the following terms and conditions ('Terms and Conditions').
- The Promotion is applicable to customers of The Hongkong and Shanghai Banking Corporation Limited (and its successors and assigns) ('HSBC' or the 'Bank') in the Hong Kong Special Administrative Region ('Hong Kong') who have fulfilled the following criteria (the 'Eligible Customers'):
 - the person is an employee of a company which has been invited by the Bank to join Employee Banking Solutions; and
 - the person has successfully applied for HSBC Voluntary Health Insurance Flexi Plan AND HSBC Income Goal Deferred Annuity Plan (DANNB) or HSBC Early Income Deferred Annuity Plan (DEIAP) (the 'Eligible Life Insurance Plans') underwritten by HSBC Life (International) Limited, incorporated in Bermuda with limited liability ('HSBC Life') within 3 months during the Promotional Period, with such policy being issued on or before 31 March 2022.
- An Eligible Customer is entitled to one HKD200 HKTVMall cash coupon upon successful application of Eligible Life Insurance Plans ('Promotional Offer'). The Promotional Offer is not transferrable.
- An Eligible Customer is entitled to enjoy this offer once during the entire Promotional Period.
- This Promotional Offer is not applicable to staff of HSBC Life or the Bank or any HSBC Group entity in Hong Kong.
- The Promotional Offer (in the form of an e-coupon) will be sent to the Eligible Customer's email address maintained in HSBC Life's records about 1 month after the end of the cooling off period of the Eligible Life Insurance Plans with the latest policy issue date.
- No Promotional Offer will be offered if the Eligible Customer cancels the issued policy of the Eligible Life Insurance Plans within the cooling off period and before the mailing of the Promotional Offer.
- The Promotional Offer is available while stock lasts. HSBC Life and the Bank reserve the right to replace the Promotional Offer with any alternative gifts from any merchant without prior notice. The Promotional Offer (or any alternative gifts) cannot be converted to cash and their use is subject to the terms and conditions stipulated by the supplying merchant(s). HSBC Life and the Bank are not responsible for and shall have no liability in respect of the quality of products or services provided by the supplying merchant(s) of the Promotional Offer (or any alternative gifts) in the Promotion.

- The Promotional Offer is not replaceable in the event of any loss or damage, including without limitation for any coupon lost in transit after being mailed out.
- No person other than the Eligible Customer, HSBC Life and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
- In the event of dispute arising out of the Promotion, the decision of HSBC Life and the Bank shall be final and conclusive.
- Should there be any discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.
- These Terms and Conditions and the Promotion are subject to prevailing regulatory requirements and are governed by and construed in accordance with the laws of Hong Kong SAR. The Bank and HSBC Life reserve the right to change these Terms and Conditions at any time, and the Promotion may be withdrawn and/or terminated by the Bank and/or HSBC Life at their/its discretion without prior notice to the Eligible HSBC Customers or to anyone. The Bank and HSBC Life accept no liability for any such change, withdrawal and/or termination. Each of the Bank, HSBC Life and the Eligible HSBC Customer submits to the non-exclusive jurisdiction of the courts of Hong Kong, but these Terms and Conditions may be enforced in the courts of any competent jurisdiction.
- HSBC Life reserves the right to accept or reject any application for any plan based on the information provided by applicant as the potential policyholder and/or the potential insured/life insured during the application.

The life insurance plans are underwritten by HSBC Life, which is authorised and regulated by the Insurance Authority of Hong Kong to carry on long-term insurance business in Hong Kong and is incorporated in Bermuda with limited liability. HSBC Life will be responsible for providing your insurance coverage and handling claims under your insurance policy. The Bank is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agent of HSBC Life for the distribution of insurance products in Hong Kong. The above products are products of HSBC Life but not HSBC and they are intended only for sale in Hong Kong. For product details and related charges, please refer to the relevant brochures and policy or contact our HSBC branch staff.

(G) Specific Terms and Conditions for General Insurance Offer ('GI Offer')

- The GI Offer is provided by AXA General Insurance Hong Kong Limited ('AXA').
- This GI Offer is applicable to customers who successfully applied for AccidentSurace, ResidenceSurace, HospitalSurace, MultiTrip TravelSurace or Cancer Care (collectively 'Designated General Insurance Products') within the Applicable Period through the branches of HSBC.
- A Wellcome Supermarket Shopping Voucher worth HKD50 ('Voucher') will be offered to each policy of the Designated General Insurance Products successfully issued by AXA on or before 31 January 2022, subject to the following Terms and Conditions:
 - The Voucher will be mailed to the successful applicant's* last known correspondence address in respect of the relevant policy on AXA's record within 3 months of policy issuance. The relevant policy must remain in force at the time when the Voucher is sent.
 - The Voucher is provided by Wellcome, and use of the Voucher is subject to the terms and conditions stated in the Voucher. Neither HSBC nor AXA shall have any obligations or liabilities whatsoever in relation to the goods and/or service(s) provided by Wellcome.
- Customers who have withdrawn or cancelled an application/a policy for any Designated General Insurance Products within six months before the application for the same insurance product under the GI Offer will not be entitled to the GI Offer in respect of the relevant product(s). The date appearing on AXA's records will be conclusive as to the date on which the application/policy of the relevant insurance product was filed, withdrawn or cancelled.
- The GI Offer is not exchangeable for cash and is not transferable.
- In case of dispute arising from the GI Offer, the decision of HSBC and AXA shall be final and conclusive.
- No person other than the customers, HSBC and AXA will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
- HSBC and AXA reserve the right to alter or terminate the GI Offer (in whole or in part) or amend the relevant terms and conditions any time without prior notice.
- Employees of HSBC are not eligible for the GI Offer.
- The general insurance policies referred to in this paragraph 7 are underwritten by AXA, which is authorised and regulated by the Insurance Authority of the Hong Kong SAR. AXA will be responsible for providing your insurance coverage and handling claims under your policy. HSBC is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agent of AXA for distribution of general insurance products in the Hong Kong SAR. General insurance plans are products of AXA but not HSBC. For monetary disputes arising between HSBC and you out of the selling process or processing of the related transaction by HSBC, HSBC will enter into a Financial Dispute Resolution Scheme process with you. On the other hand, for any disputes over the terms and conditions of your policy, AXA will resolve with you directly.

* The applicant means a person who makes/submits an application. For application form submission, it means the applicant specified under 'Personal data of applicant' section of the application form.

To borrow or not to borrow? Borrow only if you can repay!

The remuneration for sales staff is determined based on the staff's overall performance with reference to a wide range of factors, and is subject to review from time to time, for the purpose of encouraging the building of deep, long-lasting and mutually valuable relationships with customers. It is not determined solely on financial performance.

These terms and conditions must not be distributed by direct marketing means such as mail, fax, electronic mail or other means of direct communication.

For product details and related charges, please refer to the relevant factsheets, brochures and policy wordings or contact our staff at HSBC.

Risk Disclosure

Currency conversion risk – the value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB deposit to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to that foreign currency and RMB, you may suffer loss in principal.