

Foreign Currency Exchange/Time Deposit Offer

Foreign Currency Exchange/Time Deposit Offer - Terms and Conditions

1. The promotional period is from 1 April 2021 to until further notice (“Promotional Period”).
2. All Wealth and personal Banking customers of HSBC are entitled to enjoy a Special Interest Rate (set out in the table below) under the Foreign Currency Exchange/Time Deposit Offer (the “Offer”) when making an eligible currency exchange to a Designated Currency (stipulated in the table below) with their same-name personal accounts maintained with The Hongkong and Shanghai Banking Corporation Limited, Hong Kong (and its successors and assigns) (“the Bank” or “HSBC”), **and** placing the specified amount of exchanged fund (stipulated in clause 5 below) for a 1-week or 1-month time deposit in the Bank on the same day during the Promotional Period.

Applicable for Jade customers:

Currency Exchange from	Currency exchange to (Designated Currency)	Special Interest Rate per annum	
		1-week	1-month
All currencies acceptable by HSBC for currency exchange	Australian Dollar (AUD)	8.00%	2.00%
	Canadian Dollar (CAD)	8.80%	2.30%
	Pound Sterling (GBP)	9.80%	2.00%
	New Zealand Dollar (NZD)	8.00%	2.00%
	Renminbi (RMB)	6.80%	3.50%
	US Dollar (USD)	5.00%	1.00%
	HK Dollar (HKD)	4.00%	1.00%

Applicable for Premier customers:

Currency Exchange from	Currency exchange to (Designated Currency)	Special Interest Rate per annum	
		1-week	1-month
All currencies acceptable by HSBC for currency exchange	Australian Dollar (AUD)	7.90%	1.90%
	Canadian Dollar (CAD)	8.70%	2.20%
	Pound Sterling (GBP)	9.80%	1.90%
	New Zealand Dollar (NZD)	7.90%	1.90%
	Renminbi (RMB)	6.70%	3.40%
	US Dollar (USD)	4.90%	0.90%
	HK Dollar (HKD)	3.90%	0.90%

Applicable for other customers:

Currency Exchange from	Currency exchange to (Designated Currency)	Special Interest Rate per annum	
		1-week	1-month
All currencies acceptable by HSBC for currency exchange	Australian Dollar (AUD)	7.80%	1.80%
	Canadian Dollar (CAD)	8.60%	2.10%
	Pound Sterling (GBP)	9.80%	1.80%
	New Zealand Dollar (NZD)	7.80%	1.80%
	Renminbi (RMB)	6.60%	3.30%
	US Dollar (USD)	4.80%	0.80%
	HK Dollar (HKD)	3.80%	0.80%

3. Eligible channel: HSBC Jade and HSBC Premier customers can enjoy the offer by converting to designated currency and placing the deposit on the same day via HSBC branches or HSBC's 24 hour manned phonebanking services. Other customers can enjoy the offer by converting to designated currency and placing the deposit on the same day via HSBC branches
4. The Special Interest Rates are subject to revision, as per prevailing market conditions. For details, please check with branch staff of the Bank.
5. Subject to clause 2 above, the Offer is only applicable to currency exchange to a Designated Currency with eligible customers' same-name personal accounts maintained with HSBC. Exchange transactions involving notes exchange, cash deposit, notes withdrawal, inward/outward remittance, Global Transfers, FX Order Watch, Mastercard® Debit Card, and Deposit Plus, are not counted as eligible currency exchange transactions and are not eligible for the Offer under this promotion.
6. The time deposit amount must be in the range of HKD30,000 to HKD20,000,000 (or other Designated Currency equivalent). Each eligible customer can enjoy the Offer more than once.
7. The Offer cannot be used in conjunction with any other FX offers or time deposit interest rate offers.
8. The Offer under this promotion is provided subject to prevailing regulatory requirements.
9. The Bank reserves the right to change these terms and conditions and to terminate or withdraw the Offer at any time without prior notice.
10. No person other than the customer and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
11. In the event of any dispute relating to the Offer, the Bank's decision shall be final and conclusive.
12. In the event of discrepancies or inconsistencies between the English version and the Chinese version of these terms and conditions, the English version shall apply and prevail.
13. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.

Risk Disclosure

Currency conversion risk – the value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB deposit to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to that foreign currency and RMB, you may suffer loss in principal.