

HSBC Voluntary Health Insurance Flexi Plan (Exclusive for HSBC staff only)

All-round medical protection combining security and flexibility



No one has a crystal ball into the future. As much as we try to stay healthy, unexpected illness can never be totally ruled out. In a medical contingency, the last thing you want is to find that your existing group medical policy is not sufficient to cover the expenses. Being prepared for any scenario is therefore one of the keys to maintaining your peace of mind across different life stages.

From now until 30 April 2021, apply for HSBC Voluntary Health Insurance Flexi Plan ("HSBC VHIS Flexi Plan" or "your policy") and enjoy these advantages:

- **Discount of up to 50% on first-year premiums** when you and your family successfully apply at the same time
- **Tax deduction of up to HKD8,000 per life insured per year** There is no limit on the number of family members who can be eligible for this tax deduction¹. Secure the protection and tax savings you deserve in this tax assessment year, enrol with your family before the deadline.
- **Pre-approved coverage of pre-existing medical conditions for HealthPlus members** (subject to eligibility and applicable to Bronze/Silver/Gold plans only)

Don't miss this limited-time offer!

Scan the QR code and check your pre-approved offer using your HealthPlus membership number.



Voluntary Health Insurance Scheme ("VHIS") – how can it complement your group medical coverage to complete your protection?



Tax incentive

- The qualifying premiums you have paid are tax-deductible¹ for each year of assessment, with potential tax savings of up to HKD8,000 per insured person per year.



Continuous protection

- Guaranteed renewable up to age 100. Provide uninterrupted coverage even when your employment status changes, ie due to retirement or other reasons.



Extra layer of protection

- Your HealthPlus plan only covers up to 80% of non-panel network medical expenses (subject to sub-limit amount). Depending on the chosen annual deductible, HSBC VHIS Flexi Plan provides you with a financial safety net, covering the medical shortfall.
- Offers 4 plan options (Bronze, Silver, Gold and Diamond) and 4 levels of annual deductibles, ranging from HKD0 to HKD100,000, to suit your budget and needs.



Overseas coverage

- Your HealthPlus coverage may be inadequate if you ever need medical attention overseas, where you can only enjoy non-panel benefits and limited coverage.
- HSBC VHIS Flexi Plan offers 3 geographic locations/regions as well as worldwide coverage for your selection.

Example


HSBC VHIS Flexi Plans on top of HealthPlus policy

Diagnosis: 3 blocked heart blood vessels

Operation: Percutaneous Coronary Intervention surgery with stents and a 3-day hospital stay

	HealthPlus - Tier I non-panel doctor (HKD)	HealthPlus - Tier II non-panel doctor (HKD)	HealthPlus - Tier III non-panel doctor (HKD)
Room type	Private ward	Semi-private ward	
Total medical expenses*	342,136	282,280	
HealthPlus reimbursements*	154,293	112,444	74,874
Additional coverage by HSBC VHIS Flexi Plan	187,843 HSBC Flexi Plan (Gold) (HKD100,000 deductible)	169,836 HSBC Flexi Plan (Silver) (HKD50,000 deductible)	207,406 HSBC Flexi Plan (Silver) (HKD50,000 deductible)
HealthPlus + HSBC VHIS Flexi Plan	Fully covered		

*Please refer to the breakdown below



With HSBC VHIS Flexi Plan, you will be protected from medical expenses by comprehensive extra coverage

by only paying an annual premium² of approximately HKD4,000-11,000 with no waiting period[#]

[#]No waiting period for unknown pre-existing conditions









Breakdown of medical expenses and reimbursements

	Medical expenses (HKD)	HealthPlus – Tier I non-panel doctor actual reimbursements (HKD)	Medical expenses (HKD)	HealthPlus – Tier II non-panel doctor actual reimbursements (HKD)	HealthPlus – Tier III non-panel doctor actual reimbursements (HKD)
Room type	Private ward		Semi-private ward		
Total amount	342,136	154,293	282,280	112,444	74,874
Room and board (3 days)	10,800	8,640	6,000	4,800	2,730
Specified medical implants and miscellaneous charges	230,520	65,000	192,100	45,000	30,000
Attending doctor's visit fee	3,816	3,053	3,180	2,544	2,544
Surgeon's fee	66,000	52,800	55,000	44,000	30,000
Operating theatre charges	30,000	24,000	25,000	15,300	9,000
Pre- and post-confinement/ Day case procedure outpatient care	1,000	800	1,000	800	600

Please refer to the HSBC VHIS Flexi Plan product brochure for details and contact your relationship manager, or an HSBC insurance advisor for a customised benefit illustration document.

Benefit schedule – Key summary

Below is a summary of the key benefits of your policy. Please refer to your policy provisions for the full list of benefits, terms, conditions and exclusions.

HSBC VHS Flexi Plan	
 Payment mode	Annual or monthly
 Annual benefit limit	HKD5,000,000 - HKD40,000,000
 Limit on key hospital benefits	Full coverage³
 Annual deductible options	HKD0 / HKD16,000 / HKD50,000/ HKD100,000
 Geographic limitation	Greater China / Asia, Australia and New Zealand / Worldwide
 Waiting period for unknown pre-existing conditions⁴	No waiting period immediate full coverage
 No-claim discount⁵	3 consecutive policy years: 5% 4 consecutive policy years: 10% 5 or more consecutive policy years: 15%
 Enhanced benefits	<ul style="list-style-type: none"> • Post-confinement/Day case procedure outpatient physiotherapy⁶ • Medical implants⁷ • Home nursing⁶ • Rehabilitation benefit⁶ • Cashless Arrangement⁸ • Free second medical opinion • Free hospital admission deposit guarantee service in mainland China • Chinese medicine practitioner outpatient care (for Diamond Plan members only)

You can choose a suitable top up plan for yourself based on your financial needs and individual circumstances.

What's next?

Call the HSBC VHIS Flexi Plan application hotline⁹ at (852) 2233 3130 (Monday to Friday from 11am to 7.30pm except public holidays)

Visit any HSBC branch to explore all the features that HSBC VHIS Flexi Plan offers



You can find more information about the product on HSBC's website by scanning the QR code.

Remarks

1. Tax deduction eligibility is only available to policyholders or their spouse who are Hong Kong taxpayers. Tax deduction for the qualifying premiums paid under a VHIS policy (not including levy) will be based on the premiums paid after deducting the premium discount (if any) for each year of assessment. The actual tax savings may be lower than the illustrated amount and is subject to review and agreement by the Inland Revenue Department of the Hong Kong SAR on a case-by-case basis. For more information, please refer to www.ird.gov.hk or seek independent tax advice.
2. These examples are simplified case studies provided for general reference only and the annual premium shown is based on an issue age between 30-50.
3. Full coverage shall mean the actual amount of Eligible Expenses and other expenses charged and payable in accordance to the terms and benefits of this policy.
4. Pre-existing condition(s) shall mean, in respect of the insured person, any sickness, disease, injury, physical, mental or medical condition or physiological degradation, including congenital condition, that has existed prior to the policy issuance date or the policy effective date, whichever is earlier. An ordinary prudent person shall be reasonably aware of a pre-existing condition, where - (a) it has been diagnosed; (b) it has manifested clear and distinct signs or symptoms; or (c) medical advice or treatment has been sought, recommended or received. HSBC Life (International) Limited ('HSBC Life' or 'the Company') may impose case-based exclusion(s) to the pre-existing condition(s) it is notified of in the application for the plan and any subsequent information or document submitted to HSBC Life for the purpose of the application. Unknown pre-existing condition(s) refers to any pre-existing condition(s) of which the policy holder and/or insured person was not aware and would not reasonably have been aware of at the time of application. Please refer to the policy provisions for the full terms and conditions.
5. If after a no-claim discount has been deducted, a claim incurred in respect of the previous five (5) policy years becomes payable under this plan, the no-claim discount shall be re-calculated by taking into account the relevant claim payable, and the policyholder shall return to HSBC Life immediately the difference between the recalculated amount (in respect of no-claim discount) and the no-claim discount actually paid to the policyholder.
6. HSBC Life shall have the right to be provided for proof of recommendation, eg a written referral or testifying statement on the claim form by the attending doctor or a registered medical practitioner.
7. Full coverage for designated medical implants; other implants are covered up to HKD150,000 each per policy year (applicable to HSBC VHIS Flexi Plan Bronze/ Silver/ Gold).
8. For more details of Cashless Arrangement, please refer to HSBC Voluntary Health Insurance Flexi Plan policyholder user guide.
9. HSBC Life shall have the absolute right to determine tele-application eligibility.

Important Information

- HSBC Voluntary Health Insurance Flexi Plan is a standalone indemnity hospital insurance plan which is certified by the Food and Health Bureau of the HKSAR government. The HSBC VHIS Flexi Plans are not equivalent or similar to any kind of bank deposit. HSBC VHIS Flexi Plans are underwritten by HSBC Life (International) Limited ('HSBC Life' or 'the Company') and policyholders are subject to HSBC Life's credit risk. Surrendering after cooling-off shall not entitle the policyholder to a refund of any premiums paid. Please refer to the product brochure for details of the Plan.
- HSBC Life is one of the HSBC Group's insurance underwriting subsidiaries. HSBC Life is authorised and regulated by the Insurance Authority to carry on long-term insurance business in the Hong Kong SAR. The Hongkong and Shanghai Banking Corporation Limited ("HSBC") is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agency of the Company for the distribution of life insurance products in the Hong Kong SAR. HSBC Voluntary Health Insurance Flexi Plan is a product of the Company but not HSBC, and it is only intended for sale through HSBC in the Hong Kong Special Administrative Region.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between HSBC and you out of the selling process or processing of the related transaction, HSBC is required to enter into a Financial Dispute Resolution Scheme process with you; however, any dispute over the contractual terms of the above insurance product should be resolved between the Company and you directly.