

Foreign Currency Exchange/Time Deposit New Fund Offer (the “Offer”)

Customers can enjoy **up to additional +1% p.a.** on top of prevailing preferential interest rates under “Foreign Exchange / Time Deposit Offers” upon making foreign exchange and placing 1-week or 1-month time deposit with Eligible New Fund Amount (until further notice).

Terms and conditions apply.

General terms and conditions

1. The Hongkong and Shanghai Banking Corporation Limited, Hong Kong (and its successors and assigns) (the “Bank” or “HSBC”) reserves the right to change these terms and conditions at any time and the offer may be withdrawn or terminated by the Bank at its discretion without prior notice.
2. No person other than the Eligible Customer (as defined below) and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
3. In the event of any dispute arising out of this promotion, the decision of the Bank shall be final and conclusive.
4. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.
5. The offer under this promotion is provided subject to the prevailing regulatory requirements.
6. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.

Promotional terms and conditions

7. **Offer Period:** Until further notice.
8. **Who can enjoy the Offer:** The Offer is applicable to all Wealth and personal Banking customers of HSBC.
9. **The Offer:** Customers can enjoy **up to additional +1% p.a.** on top of prevailing preferential interest rates under “Foreign Exchange / Time Deposit Offers” upon making foreign exchange to Designated Currency (as stipulated in table below) with Eligible New Fund Amount, and placing the exchange fund into 1-week or 1-month time deposit on the same day. Please refer to Appendix I for special interest rates for the Offer (after applying bonus rate).

Currency Exchange from	Currency exchange to (Designated Currency)
All currencies acceptable by HSBC for currency exchange	Australian Dollar (AUD)
	Canadian Dollar (CAD)
	Pound Sterling (GBP)
	New Zealand Dollar (NZD)
	Renminbi (RMB)
	US Dollar (USD)
	HK Dollar (HKD)




For example, If the current 1-week GBP rate for HSBC Jade customers under “Foreign Exchange / Time Deposit Offers” is 8.8%, customers can enjoy up to 9.8% p.a. (8.8% + 1%) for 1-week time deposit upon exchanging into Pound Sterling (GBP) and placing time deposit with new fund on the same date.

10. **New fund:** “New Funds” refers to: (a) new funds in currencies acceptable by the Bank, and/or (b) refund from stock / certificate of deposit / bond / IPO or maturity redemptions proceeds having first been credited into Customer’s savings account. Funds that are deposited via cashier's order / cheques drawn on the deposit account(s) with the Bank, transfers / remittance and exchange from existing deposits of the account(s) held with the Bank will not be considered as new funds. In case of disputes, the Bank have the sole discretion to determine the definition of new funds.
11. “**Eligible New Fund Amount**” is the net increase between your total account balances (across all of your deposit accounts) 7 days ago and your total account balance today. This amount is calculated in HKD. If you've placed a time deposit with new funds in the past 7 calendar days, that amount will not be included as part of your current new funds.
12. The time deposit amount must be less than or equal to the Eligible New Fund Amount balance of the Customer, and in the range of HKD30,000 to HKD20,000,000 (or other Designated Currency equivalent). The currency exchange and time deposit shall be under same-name personal accounts maintained with HSBC. Time deposit must be placed within 7 calendar days after the New Funds have been brought to the Bank to enjoy the Offer. If the New Funds are brought into the Bank at different times, the funds first brought in must be placed in the time deposit account within 7 calendar days in order to enjoy the offer.
13. **Eligible channel:** HSBC Jade and HSBC Premier customers can enjoy the offer via HSBC branches or HSBC’s 24 hour manned phonebanking services. Other customers can enjoy the offer via HSBC branches.
14. Customer cannot enjoy the offer if the Customer or the other joint owner(s) of the account have/ has set up another time deposit with Eligible New Fund Amount in any sole or joint account(s) on the same day or in a period of 7 calendar days prior to such day.
15. The interest rates for Time Deposit are subject to revision, as per prevailing market conditions. For details, please check with branch staff of the Bank.
16. Exchange transactions involving notes exchange, cash deposit, notes withdrawal, inward/outward remittance, Global Transfers, FX Order Watch, Mastercard® Debit Card, and Deposit Plus, are not counted as eligible currency exchange transactions and are not eligible for the Offer under this promotion.
17. Customer can enjoy the Offer more than once. The Offer cannot be used in conjunction with any other FX offers or time deposit interest rate offers.
18. The Bank reserves the right to change these terms and conditions and to terminate or withdraw the Offer at any time without prior notice.


Risk disclosure

Currency conversion risk - the value of your foreign currency and Hong Kong dollars will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and Hong Kong dollars to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to that foreign currency and Hong Kong dollars, you may suffer loss in principal.


Appendix 1 – Special Interest rate for FX-Time Deposit New Fund Offer
Applicable for Jade customers:

Currency Exchange from	Currency exchange to (Designated Currency)	Prevailing Preferential Interest Rate (1week/1month)		Special Interest Rates with New Fund (1week/1month)
All currencies acceptable by HSBC for currency exchange	Pound Sterling (GBP)	8.8% / 1.8%		9.8% / 2.3%
	Australian Dollar (AUD)	7.3% / 1.7%		8.3% / 2.2%
	New Zealand Dollar (NZD)	7.5% / 2.0%		8.5% / 2.5%
	Canadian Dollar (CAD)	7.5% / 2.1%		8.5% / 2.6%
	US Dollar (USD)	4.3% / 0.8%		5.3% / 1.3%
	Renminbi (RMB)	8.8% / 3.0%		9.8% / 3.5%
	HK Dollar (HKD)	4.0% / 1.0%		5.0% / 1.5%

Applicable for Premier customers:

Currency Exchange from	Currency exchange to (Designated Currency)	Prevailing Interest Rate (1week/1month)		Special Interest Rates with New Fund (1week/1month)
All currencies acceptable by HSBC for currency exchange	Pound Sterling (GBP)	8.8% / 1.7%		9.8% / 2.2%
	Australian Dollar (AUD)	7.2% / 1.6%		8.2% / 2.1%
	New Zealand Dollar (NZD)	7.4% / 1.9%		8.4% / 2.4%
	Canadian Dollar (CAD)	7.4% / 2.0%		8.4% / 2.5%
	US Dollar (USD)	4.2% / 0.7%		5.2% / 1.2%
	Renminbi (RMB)	8.8% / 2.9%		9.8% / 3.4%
	HK Dollar (HKD)	3.9% / 0.9%		4.9% / 1.4%

Applicable for other customers:

Currency Exchange from	Currency exchange to (Designated Currency)	Prevailing Interest Rate (1week/1month)		Special Interest Rates with New Fund (1week/1month)
All currencies acceptable by HSBC for currency exchange	Pound Sterling (GBP)	8.8% / 1.6%		9.8% / 2.1%
	Australian Dollar (AUD)	7.1% / 1.5%		8.1% / 2.0%
	New Zealand Dollar (NZD)	7.3% / 1.8%		8.3% / 2.3%
	Canadian Dollar (CAD)	7.3% / 1.9%		8.3% / 2.4%
	US Dollar (USD)	4.1% / 0.6%		5.1% / 1.1%
	Renminbi (RMB)	8.8% / 2.8%		9.8% / 3.3%
	HK Dollar (HKD)	3.8% / 0.8%		4.8% / 1.3%

The above interest rates are indicative as of 16 February 2021 and are for reference only. They are not guaranteed and maybe subject to revision, as per prevailing market conditions.