

扣稅三重奏 籌劃美好將來



HSBC Life
滙豐保險

扣稅三重奏

您未來有充足儲備嗎？無論您處於人生哪個階段，籌劃充裕的未來人生至為重要。透過政府認可的合資格延期年金、可扣稅自願性供款及自願醫保計劃規劃未來，讓人生更有保障。



合資格延期年金計劃(QDAP)
由保險業監管局(保監局)認證



可扣稅自願性供款(TVC)



自願醫保計劃
Voluntary Health Insurance Scheme

自願醫保計劃(VHIS)
由食物及衛生局(食衛局)認證

它是什麼？

協助大家將積蓄轉化成成長線的穩定收入

在強積金制度下自願性供款可享稅務扣除。

為使用私營醫療服務提供靈活性，認可計劃分為標準及靈活計劃兩種

有什麼特點？

- 提供穩定的年金收入以為退休作準備
- 靈活選擇年金期
- 為人生突如其來的意外事情提供保障

- 增加退休儲備
- 靈活選擇每月或一筆過供款
- 自主規劃用作投資的儲蓄金額

- 標準計劃提供基本的醫療保障，為有意填補醫療保險不足的人士，提供一個安全網
- 靈活計劃提供廣泛的保障及賠償，給予全面保障

納稅人如何受益？

每名納稅人於每個課稅年度，適用於合資格延期年金保費及可扣稅自願性供款的最高扣稅額合共為**港幣60,000元¹**。

納稅人本人或其配偶為保單持有人，可就每課稅年度繳付的合資格保費作稅務扣減，每名受保人每年上限為**港幣8,000元²**。

如何申請扣稅³？

1



於每個課稅年度完結後，我們會向您提供合資格延期年金保單/自願醫保計劃保單的年結摘要或可扣稅自願性供款報表(如適用)。

2



您可瀏覽稅務局網頁或向稅務顧問諮詢如何為合資格延期年金保單/自願醫保計劃保單之已繳保費或可扣稅自願性供款，填寫及提交個別人士的**第9及10部分報稅表(BIR60)**。

3



您應保留重要證明文件，以備稅務局查核之需。

註：

1. 計算稅務扣除時，可扣稅自願性供款將優先於合資格延期年金保單。合資格延期年金保單的已繳保費並不包括所有附加保障的保費。若合資格延期年金保單的保費被退還而保單持有人曾就該合資格延期年金保單申請稅務扣除，保單持有人須於退款下一天開始計算的三個月內將保費退還事項以書面通知稅務局。詳情可參閱稅務局網頁www.ird.gov.hk。
2. 合資格的稅務扣減只適用於保單持有人或其配偶(同住)，並且為香港納稅人。就合資格延期年金保單及/或自願醫保保單繳付的合資格保費(不包括保費徵費)可獲得之稅務扣減，將根據扣除保費折扣(如有)後之已繳保費計算。實際所節省的稅款視乎稅務局對每個個案的檢查及協議。如欲獲取更多資訊，請瀏覽www.ird.gov.hk或尋求獨立的稅務建議。
3. 您有責任提交自己的報稅表。滙豐或滙豐保險不會提供任何稅務建議，也不會對任何扣稅申請提供任何建議及協助。如您對您的稅務狀況有懷疑，請諮詢您的稅務顧問或參閱稅務局網頁。

自願醫保標準及靈活計劃 不同特點照顧各樣醫療所需

提供全面醫療保障及稅務優惠

標準計劃¹

靈活計劃¹

年繳



繳費方式

年繳或月繳

每年港幣420,000元



保障限額

每年港幣5,000,000元 —
港幣40,000,000元

有細項賠償限額



住院賠償

全額支付⁴

不適用



自付費選項

港幣0元/港幣16,000元/
港幣50,000元/港幣100,000元

全球



地域保障範圍

大中華/亞洲、澳洲及紐西蘭/全球

以遞增比率為未知的已有病症²作賠償：

第1個保單年度 – 作 0%賠償
第2個保單年度 – 作 25%賠償
第3個保單年度 – 作 50%賠償
第4個保單年度 – 作 100%賠償



等候期

沒有等候期，
即時全額支付

不適用



無索償折扣優惠³

連續3個保單年度：5%
連續4個保單年度：10%
連續5個或往後保單年度：15%

不適用



額外保障

- 出院後/日間手術後的門診物理治療⁵
 - 醫療裝置
- 家中看護服務⁵
- 復康保障⁵
- 免找數服務
- 免費第二醫療意見
- 中國內地住院按金保證服務
- 中醫門診治療（只適用於鑽級計劃）



由標準計劃及靈活計劃提供的保障項目頗有分別。您可以因應自己的財政需要及個人狀況選擇合適的計劃。

註：

1. 上述保單指滙豐自願醫保標準計劃及靈活計劃，並由香港特別行政區政府的食物及衛生局認證。合資格的稅務扣減只適用於保單持有人，並且為香港納稅人。就自願醫保保單繳付的合資格保費（不包括保費徵費）於每個課稅年度可獲得之稅務扣減，將根據扣除保費折扣（如有）後之已繳保費計算。實際所節省的稅款可能有別於例子款項，而且視乎稅務局對每個個案的檢查及協議。如欲獲取更多資訊，請瀏覽www.ird.gov.hk或尋求獨立的稅務建議。有關詳細風險、條款、細則以及不保事項，請參閱相關的產品冊子及保單條款。
2. 本公司可對在投保申請文件及任何其後就相關申請提交予本公司的資料或文件中披露的投保前已有病症加設個別不保項目。「未知的投保前已有病症」指保單持有人及/或受保人在投保時不察覺，及理應不察覺的投保前已有病症。有關條款及細則詳情，請參閱保單條款。
3. 在扣除無索償折扣後，如本公司須就前五個保單年度作出的索償按本保單支付賠償，則無索償折扣應納入相關應付索償而重新計算，及保單持有人須向本公司交回重新計算的金額與實際支付予保單持有人的無索償折扣之間的差額。
4. 全額支付指根據本保單的條款及保障所支付的實際合資格醫療費用及其他費用。
5. 本公司有權要求有關書面建議的證明，例如轉介信或由主診醫生或註冊醫生在索償申請表內提供的陳述。

公營及私營年金，迎合不同所需

利用年金計劃為自己製造長糧 鋪設優裕的退休人生

公營年金¹

私營年金²

60歲或以上



合適年齡

18歲或以上

沒有稅務扣除



稅務優惠

每名納稅人於每個課稅年度可享高達港幣60,000元的稅務扣除額³，夫婦可申請合共最高港幣120,000元的扣除總額³。

即期年金 —

您可用一筆過方式繳付保費，以製造**即時收取**的固定年金。



年金派發

延期年金 —

您可以在**年金期內收取穩定的年金**，及其他非保證回報例如特別獎賞、紅利及利息。

在保證期內提供**身故賠償**⁴以及**特別款項的提取安排**。



其他保障

提供**身故賠償**，可選擇在餘下的年金期以**一筆過方式或以每月收取年金的方式**。不同計劃設有不同**特別款項的提取安排**。



公營即期年金及私營延期年金計劃的目標群組頗為不同。您可因應自身的財務需要和個人狀況，選擇合適的年金類型。

註：

1. 指由香港年金有限公司承保的香港年金計劃，香港年金有限公司為香港按揭證券有限公司全資擁有的附屬機構。
2. 指受保險業監管局認可的合資格延期年金保單。
3. 合資格延期年金保單中，只有與年金派發相關的已繳保費才符合稅務扣除的資格。所有附加保障的保費並不適用於稅務扣除。合資格的稅務扣減只適用於保單持有人或其配偶（同住），並且為香港納稅人。
4. 於保證期內，若受保人不幸身故，指定受益人可以選擇以下其中一個方式收取身故賠償：
(1) 每月身故賠償 — 繼續收取餘下未派發期數的保證每月年金金額，直至保證期結束為止，或
(2) 一筆過身故賠償 — 收取相等於以下較高者的一筆過身故賠償：香港年金公司收取身故索償申請當日之保單內的保證現金價值；及已繳保費的100%（須扣除直至香港年金公司收到身故索償申請當日已派發的累積保證年金金額）。於保證期後，保單沒有身故賠償。

受保險業監管局認可之合資格延期年金保單的已繳保費並不相等於您可獲得之實際合資格稅務扣除金額。所有通過受認可之合資格延期年金保單的已繳保費所獲得合資格稅務扣除應取決於您（相等於納稅人）的個別狀況、稅務條例（香港特別行政區法例第112章）及稅務局的決定。您應參考稅務局的網頁以了解詳情或直接聯絡稅務局以作出有關稅務的諮詢。

圓滿人生，籌劃在今天

想享有更多保障，兼享扣稅機會？

參考下列案例，了解他們如何在不同人生階段中選擇醫療保障及退休保障方案。

Jacob

年少自由
26歲

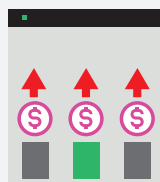


需要及
重點考量

- 有**必需的醫療保障**作安全網，讓他有信心追尋夢想
- 希望早日開始**為退休儲蓄**

Margaret

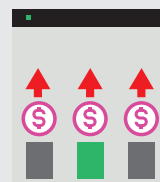
結伴同行
35歲



- 想為自己與丈夫不可預視的**醫療開支**做好準備
- 尋求結合穩定增長及節省稅款的**儲蓄方案**

Kenneth

照料家人
41歲



- 確保家人有**最佳的保障**
- 尋求**穩定的收入來源**，填補他在退休時的生活開支



上述的個案主角從一系列的退休方案中揀選以下的產品，以迎合他們的需要，並兼享扣稅的優勢：

迎合所需
的方案



自願醫保計劃
+
可扣稅自願性供款



自己及丈夫的
自願醫保計劃
+
自己的合資格延期年金計劃



自己、太太及兩名子女的
自願醫保計劃
+
自己的合資格延期年金計劃

註：

以上例子純屬作解說用途，不同人士或因應財務狀況及風險偏好而有不同需要。我們強烈建議在考慮購買任何滙豐的金融產品前，必須先完成風險取向問卷及財務需要分析。

受保險業監管局認可之合資格延期年金保單及/或由食物及衛生局（食衛局）認證之自願醫保計劃保單的已繳保費及/或已經作出的可扣稅自願性供款，並不相等於您可獲得之實際合資格稅務扣除金額。所有通過受認可之合資格延期年金及/或自願醫保計劃的保單的已繳保費，及/或可扣稅自願性供款或其部分所獲得的合資格稅務扣除應取決於您（相等於納稅人）的個別狀況、稅務條例（香港特別行政區法例第112章）及稅務局的決定。您應參考稅務局的網頁以了解詳情或直接聯絡稅務局以作出有關稅務的諮詢。

不同人生階段也可享扣稅優勢

您可申請多少稅務扣除額？

不同的階段有不同責任，亦有不同機遇；只要周詳規劃，無論現在或未來，一樣可以享有可觀的財富。

	Jacob 職場生力軍 26歲	Margaret 二人世界 35歲	Kenneth 一家之主 41歲
每年供款 ²	<ul style="list-style-type: none">✓ 繳付自願醫保保費： 港幣7,380元✓ 繳付可扣稅自願性供款： 港幣15,000元	<ul style="list-style-type: none">✓ 為自己及丈夫繳付自願醫保保費合共： 港幣18,344元✓ 為自己繳付合資格延期年金保費：港幣60,000元	<ul style="list-style-type: none">✓ 為自己、太太及兩名子女繳付自願醫保保費合共： 港幣33,762元✓ 為自己繳付合資格延期年金保費：港幣120,000元
稅務扣除額	每年額外稅務扣除額 港幣22,380元 (港幣7,380元+15,000元)	每年額外稅務扣除額 港幣76,000元 (港幣16,000元+60,000元)	每年額外稅務扣除額 港幣152,000元 (港幣32,000元+120,000元) (假設太太為香港納稅人 ¹)
可享扣稅 ³	預計每課稅年度節省： 高達 港幣3,357元	預計每課稅年度節省： 高達 港幣11,400元	預計每課稅年度節省： 高達 港幣22,800元

註：

- 以上提及的合資格的稅務扣減只適用於香港納稅人。申請有關合資格延期年金保費的稅務扣減，年金領取人須為香港身份證持有人。申請有關可扣稅自願性供款的稅務扣減，該納稅人須為可扣稅自願性供款賬戶持有人。申請有關自願醫保計劃保費的稅務扣減，受保人須為該納稅人本人或其親屬（請瀏覽 www.ird.gov.hk 參閱親屬的詳細定義）。
- 不同人士或因應財務狀況及風險偏好而有不同需要。我們強烈建議在考慮購買任何滙豐的金融產品前，必須先完成風險取向問卷及財務需要分析。
- 申請有關合資格延期年金保費或自願醫保計劃保費的稅務扣減，該香港納稅人須為保單持有人或其配偶（同住）。繳付的合資格延期年金保費或自願醫保計劃保費（不包括保費徵費）可獲得之稅務扣減，將於每個課稅年度根據扣除保費折扣（如有）後之已繳保費計算。每名納稅人於每個課稅年度，適用於合資格延期年金保費及可扣稅強積金自願性供款的最高扣稅額合共為港幣60,000元。每名受保人就自願醫保保單的最高扣稅額為每年港幣8,000元。如欲獲取更多資訊，請瀏覽 www.ird.gov.hk 或尋求獨立的稅務建議。
- 受保險業監管局認可之合資格延期年金保單及/或由食物及衛生局（食衛局）認證之自願醫保計劃保單的已繳保費及/或已經作出的可扣稅自願性供款，並不相等於您可獲得之實際合資格稅務扣除金額。所有通過受認可之合資格延期年金及/或自願醫保計劃的保單的已繳保費，及/或可扣稅自願性供款或其部分所獲得的合資格稅務扣除應取決於您（相等於納稅人）的個別狀況、稅務條例（香港特別行政區法例第112章）及稅務局的決定。您應參考稅務局的網頁以了解詳情或直接聯絡稅務局以作出有關稅務的諮詢。
- 以上例子的稅務扣除額以2019/2020課稅年度的15%標準稅率作計算，純屬作解說用途，實際所節省的稅款可能有別於例子款項，而且視乎稅務局對每個個案的檢查及協議。

A trio of tax savers for a future to savour



HSBC
Life

A trio of tax savers

Are you saving enough for the future? No matter which life stage you are at, ensuring your future wellbeing is a top priority. With the introduction of QDAP, TVC and VHIS, you have access to a trio of government-backed financial tools designed to help you turn uncertainty into security.



Qualifying Deferred Annuity Policy ("QDAP") certified by the Insurance Authority (IA)



Tax Deductible Voluntary Contributions ("TVC")



自願醫保計劃
Voluntary Health Insurance Scheme

Voluntary Health Insurance Scheme ("VHIS") certified by the Food and Health Bureau (FHB)

What is it?

Helps individuals turn their accumulated savings into a stable stream of income over a period of time.

Voluntary contributions which are tax-deductible under the MPF system.

Offers the extra option of private healthcare solutions. There are two types of certified plans, Standard Plan and Flexi Plan.

What are the features?

- Steady annuity payments for retirement
- Flexibility to choose your annuity period to fit your financial needs
- Offers protection against life's uncertainties

- Increases your retirement reserves
- Flexibility to choose between monthly or lump sum contributions
- You can take control of how your savings are invested

- Standard Plan offers basic medical coverage as a safety net for those who want to supplement their existing medical plans.
- Flexi Plan offers extensive protection and benefits to provide more comprehensive support

How can a taxpayer benefit?

The maximum aggregate tax-deductible amount applicable to QDAP premiums and TVC is **HKD60,000** per taxpayer per tax assessment year¹.

A taxpayer who or whose spouse is the policyholder is entitled to a maximum deduction of **HKD8,000** in respect of qualifying premiums per insured person per year².

How to claim tax deductions³?

1



After the end of each year of assessment, you will receive an Annual Summary of QDAP premiums / VHIS premiums payment record / TVC summary (whichever applicable to you).

2



You can visit the Inland Revenue Department's website or consult your tax advisor on how to claim tax deduction for QDAP premiums, VHIS premiums and/or TVC paid at the Part 9 and 10 on your Tax Return – Individuals (BIR60) form.

3



You should retain the supporting documents for verification and records in case proof is required by the Inland Revenue Department.









Remarks:

1. If you are entitled to claim deductions in respect of both QDAP premiums and TVC in a year of assessment, the deduction of TVC would take priority over QDAP premiums. QDAP premiums do not include the premiums paid for any riders. If refund is made after policyholder has been allowed for deduction in respect of the QDAP premiums, the policyholder must notify the Inland Revenue Department (IRD) in writing within three months after the date of refund. Please refer to www.ird.gov.hk for details.
2. Tax deduction eligibility is only applicable to policyholders and their spouses (not living apart) who are Hong Kong taxpayers. Tax deduction for qualifying premiums paid for a QDAP policy and/or VHIS policy (not including levy) will be based on the premiums paid after premium discounts (if any) for each year of assessment. The actual tax saving is subject to review and agreement by the IRD on a case by case basis. For more information, please refer to www.ird.gov.hk or contact your tax advisor.
3. Please note that you are responsible for filing your own tax return. HSBC or HSBC Life does not provide any tax advice nor assume any responsibility for advising or providing assistance on any tax deduction claim. If you are in doubt of your tax position, please consult your own tax advisor or visit the IRD's website.

VHIS Standard and Flexi Plan

distinct features for changing needs

Comprehensive medical coverage with tax incentives

Standard Plan ¹		Flexi Plan ¹
Annual	 Payment mode	Annual or monthly
HKD420,000 annually	 Benefit limit	HKD5,000,000 - HKD40,000,000 annually
Coverage with sub-limits	 Hospital benefit coverage	Full coverage ⁴
N/A	 Deductible option	Options of HKD0, HKD16,000, HKD50,000, or HKD100,000
Worldwide	 Geographic limitation	Greater China / Asia, Australia and New Zealand / Worldwide
Incremental coverage period for unknown pre-existing conditions ² : 1 st year – 0% reimbursement 2 nd year – 25% reimbursement 3 rd year – 50% reimbursement 4 th year – 100% reimbursement	 Waiting period	No waiting period immediate full coverage
N/A	 No-claim discount ³	3 consecutive policy years: 5% 4 consecutive policy years: 10% 5 or more consecutive policy years: 15%
N/A	 Enhanced benefits	<ul style="list-style-type: none"> • Post-confinement/Day case procedure outpatient physiotherapy⁵ <ul style="list-style-type: none"> • Medical implants • Home nursing⁵ • Rehabilitation benefit⁵ • Cashless arrangement • Free second medical opinion • Free hospital admission deposit guarantee service in mainland China • Chinese medicine practitioner outpatient care (for Diamond Plan members only)



The protection offered by Standard plans and Flexi plans respectively are quite distinct. You can choose a suitable plan for yourself based on your financial needs and individual circumstances.

Remarks:

1. The above policies refer to HSBC Voluntary Health Insurance Standard Plan and HSBC Voluntary Health Insurance Flexi Plan, which are certified by the Food and Health Bureau of the HKSAR government. Tax deduction eligibility is only applicable to policyholders who are Hong Kong taxpayers. Tax deduction for the qualifying premiums paid for a VHIS policy (not including levy) will be based on the premiums paid after premium discounts (if any) for each year of assessment. The actual tax saving may be different from the illustrated amount and is subject to review and agreement by the Inland Revenue Department on a case by case basis. For more information, please refer to www.ird.gov.hk or seek independent tax advice. Please refer to relevant product brochures and policy provisions for the risks, terms, conditions and exclusions.
2. HSBC Life may impose case-based exclusion(s) to the pre-existing condition(s) it is notified of in the application for the plan and any subsequent information or document submitted to HSBC Life for the purpose of the application. Unknown pre-existing condition(s) refers to any pre-existing condition(s) of which the policyholder and/or insured person was not aware and would not reasonably have been aware of at the time of application. Please refer to the policy provisions for the full terms and conditions.
3. If after a no-claim discount has been deducted, a claim incurred in respect of the previous five policy years becomes payable under this Plan, the no-claim discount shall be re-calculated by taking into account the relevant claim payable, and the policyholder shall return to HSBC Life immediately the difference between the recalculated amount (in respect of no-claim discount) and the no-claim discount actually paid to the policyholder.
4. Full coverage shall mean the actual amount of eligible expenses and other expenses charged and payable in accordance to the terms and benefits of this policy.
5. HSBC Life shall have the right to ask for proof of recommendation, eg a written referral or testifying statement on the claim form by the attending doctor or a registered medical practitioner.

Public and private annuities for different priorities

An income stream to help enhance the quality of your retirement life

Public Annuity¹

Private Annuity²

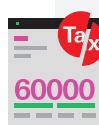
Age 60 or above



Entry Age

Age 18 or above

No tax deduction



Tax Benefit

Up to **HKD60,000 in tax deduction** per year per taxpayer³, with a combined total of **HKD120,000 for a married couple³**.

Immediate annuity—
You can pay a lump-sum premium to create a fixed annuity that **will start paying out immediately**.



Annuity Payout

Deferred annuity—
Receive regular annuity payments during annuity period and non-guaranteed returns such as discretionary bonuses, dividends and interest.

A **death benefit⁴** during the guaranteed period and **special withdrawal arrangements**.



Other Benefits

A **death benefit** as a lump sum or in the form of monthly annuity payments for the remainder of the annuity period. **Special withdrawal arrangements** are available under different plans.



The respective target groups of public and private annuity policies are quite distinct. You can choose a suitable type of annuity based on your financial needs and individual circumstances.

Remarks:

1. Refers to HKMC Annuity Plan underwritten by HKMC Annuity Limited. HKMC Annuity Limited is a wholly owned subsidiary of The Hong Kong Mortgage Corporation Limited.
2. Refers to Qualifying Deferred Annuity Policy ("QDAP") certified by the Insurance Authority (IA).
3. Only the qualified annuity premiums paid in relation to the annuity payments of QDAP can be tax-deductible. The premiums paid for any riders are not tax-deductible. Only policyholders and their spouses (not living apart) who are both Hong Kong taxpayers are eligible for tax deduction.
4. In the unfortunate event that the insured passes away within the Guaranteed Period, the designated beneficiary(ies) may choose to receive the death benefit in either one of the following ways :

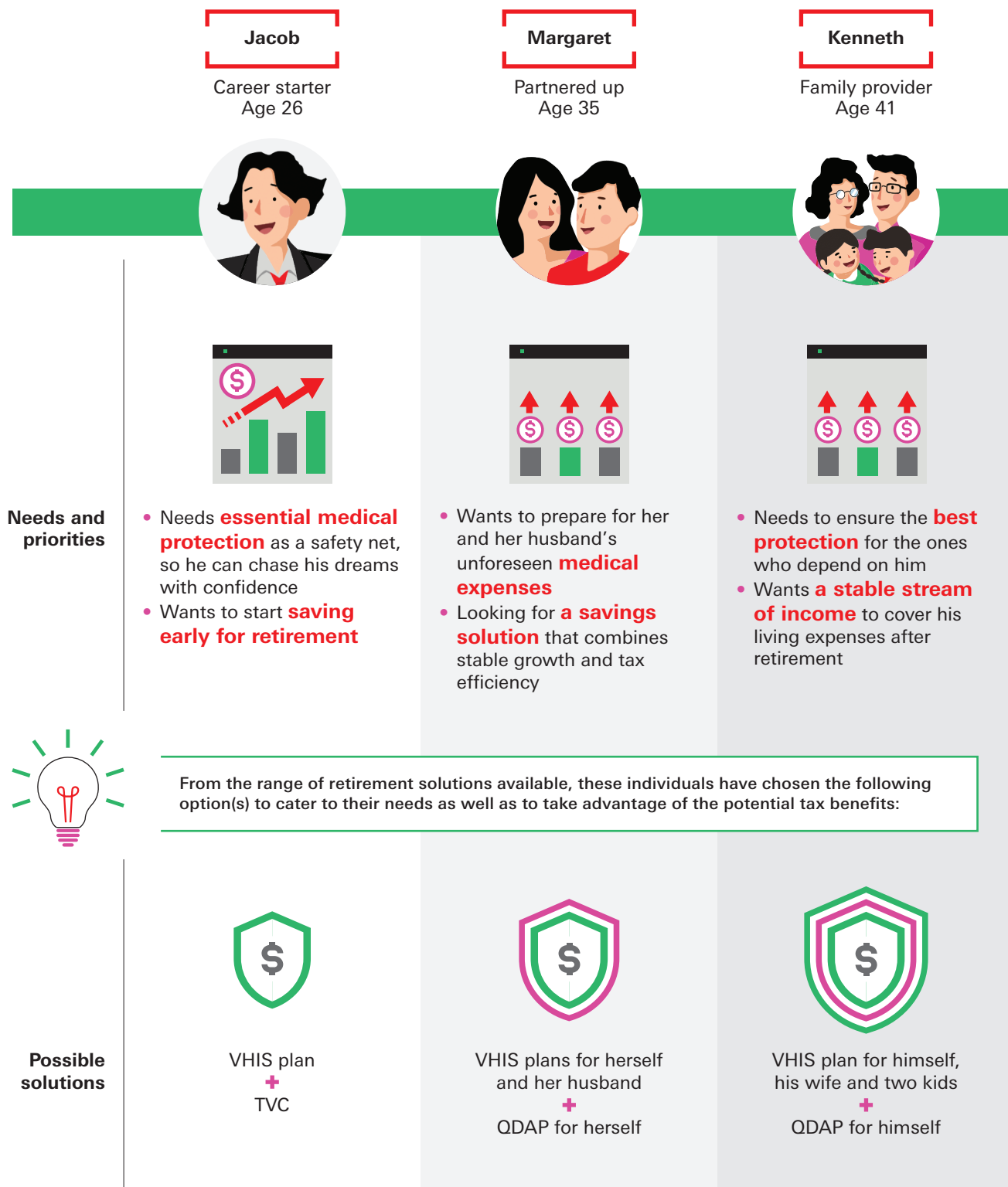
- (1) Monthly Death Benefit Payment - continue to receive the remaining unpaid guaranteed monthly annuity payments until the end of the Guaranteed Period; or
- (2) Lump-Sum Death Benefit Payment - receive a lump-sum death benefit equivalent to the higher of: the guaranteed cash value of your policy as of the date on which the death claim application is received by HKMC Annuity Limited; and 100% of the premium paid less the cumulative guaranteed monthly annuity payments paid as of the date on which the death claim application is received by HKMC Annuity Limited. There is no death benefit after the Guaranteed Period.

The amounts of the premiums paid for a QDAP certified by the IA do not represent the actual tax deductions you can get. Whether tax deduction is allowable for all or any part of the qualifying premiums paid for your QDAP shall be subject to your individual circumstances (as taxpayer), the provisions of the Inland Revenue Ordinance (Cap. 112 of the Laws of Hong Kong SAR) and the Inland Revenue Department's discretion. You are reminded to refer to the website of the Inland Revenue Department for details or to contact the Department directly for any tax-related enquiries.

Plan ahead for a fulfilling life journey

Want to enjoy better protection and potential tax savings too?

Let's take a look at the following examples and see how people at different life stages choose their medical insurance and retirement planning solutions.









Remarks:

The above examples are provided for illustrative purposes only. Different people have different needs based on their financial circumstances and risk appetites. We strongly recommend that you complete a Risk Profiling Questionnaire and a Financial Needs Analysis with our specialists before you consider any HSBC financial products. The amounts of the premiums paid for a QDAP certified by the Insurance Authority and/or VHIS policies certified by the Food and Health Bureau and/or the contributions made to a TVC account do not represent the actual tax deductions you can get. Whether tax deduction is allowable for all or any part of the qualifying premiums paid for your QDAP and/or VHIS Policy and/or TVC is subject to your individual circumstances (as taxpayer), the provisions of the Inland Revenue Ordinance (Cap. 112 of the Laws of Hong Kong SAR) and the Inland Revenue Department's discretion. You are reminded to refer to the website of the Inland Revenue Department for details or to contact the Department directly for any tax-related enquiries.

Tax advantages for different life stages

How much can you claim for tax deduction?

Every life stage comes with its own responsibilities and opportunities. With good planning, you can take better care of your financial wellbeing now and into the future.

	<div>Jacob</div> <div>Career starter Age 26</div> 	<div>Margaret</div> <div>Partnered up Age 35</div> 	<div>Kenneth</div> <div>Family provider Age 41</div> 
Annual contribution made	✓ VHIS premiums paid: HKD7,380 ✓ TVC: HKD15,000	✓ Total VHIS premiums paid for herself and her husband: HKD18,344 ✓ QDAP premiums paid for herself: HKD60,000	✓ Total VHIS premiums paid for himself, his wife and two kids: HKD33,762 ✓ QDAP premiums paid for himself: HKD120,000
Tax deduction claim ²	Additional tax deduction: HKD22,380 per year (HKD7,380 + 15,000)	Additional tax deduction: HKD76,000 per year (HKD16,000+60,000)	Additional tax deduction for himself and his wife: HKD152,000 per year (HKD32,000+120,000) (Assuming his wife is a Hong Kong taxpayer ¹)
Potential tax savings ³	 Estimated savings per tax year: HKD3,357	 Estimated savings per tax year: HKD11,400	 Estimated savings per tax year: HKD22,800

Remarks:

- The above tax deduction claims are only available to Hong Kong taxpayers. In order for the qualifying annuity premiums to be tax-deductible, the annuitant must be a HK identity card holder. In order for TVC to be tax-deductible, the taxpayer must be the TVC account holder. For VHIS premiums, the insured person must be the taxpayer or his/her specified relative (please refer to www.ird.gov.hk for definition of specified relative). Different people have different needs based on their financial circumstances and risk appetites. We strongly recommend that you complete a Risk Profiling Questionnaire and a Financial Needs Analysis with our specialists before considering any HSBC financial products.
- For QDAP and VHIS premiums, tax deduction eligibility is only applicable to the policyholder or his/her spouse (not living apart) who are Hong Kong taxpayers. Tax deduction for the qualifying premiums paid under QDAP and/or VHIS policy (not including levy) will be based on the premiums paid after deducting the premium discount (if any) for each year of assessment. The maximum aggregate tax-deductible amount applicable to both QDAP premiums and TVC is HKD60,000 per taxpayer per year. The maximum tax-deductible amount for VHIS policy is HKD8,000 per insured person per year. For more information, please refer to www.ird.gov.hk or seek independent tax advice. The amounts of the premiums paid for a QDAP certified by the Insurance Authority and/or VHIS policies certified by the Food and Health Bureau and/or the contributions made to a TVC Contributions account do not represent the actual tax deductions you can get. Whether tax deduction is allowable for all or any part of the qualifying premiums paid for your QDAP and/or VHIS Policy and/or TVC shall be subject to your individual circumstances (as taxpayer), the provisions of the Inland Revenue Ordinance (Cap. 112 of the Laws of Hong Kong SAR) and the Inland Revenue Department's discretion. You are reminded to refer to the website of the Inland Revenue Department for details or to contact the Department directly for any tax-related enquiries.
- For illustrative purpose, the potential tax savings are calculated based on the standard tax rate 15% for the year of assessment 2019/20 and assuming that no allowances are available or claimed. The above examples are for reference only. The actual tax saving may be different from the illustrated amount and is subject to review and agreement by the Inland Revenue Department on a case by case basis.