

Foreign Currency Exchange/Time Deposit Offer

Foreign Currency Exchange/Time Deposit Offer - Terms and Conditions

1. The promotional period is from 18 January 2017 to 29 April 2017, both dates inclusive (“Promotional Period”).

Designated Currency	Tenor	Interest Rate
Renminbi (RMB)	1-Month	4.00% p.a.
Australian Dollar (AUD)		3.00% p.a.
US Dollar (USD)		2.00% p.a.
Canadian Dollar (CAD)		1.60% p.a.
Pound Sterling (GBP)		1.20% p.a.

2. The above interest rates are indicative as of 18 January 2017. They are not guaranteed and subject to revision, as per prevailing market conditions.
3. This Foreign Currency Exchange/Time Deposit Offer (the “Offer”) is only applicable to customers who make an eligible currency exchange between a designated currency listed in clause 1 above and Hong Kong Dollars with their same-name personal accounts maintained with The Hongkong and Shanghai Banking Corporation Limited, Hong Kong (and its successors and assigns) (“the Bank” or “HSBC”), and place the exchanged fund for a 1-month time deposit in the Bank at the same day in the Promotional Period.
4. Subject to clause 3 above, the Offer is only applicable to currency exchange at telegraphic transfer rates only. Exchange transactions involving notes exchange, cash deposit, notes withdrawal or inward/outward remittance, are not counted as eligible currency exchange transactions.
5. The time deposit amount must be in the range of HKD50,000 to HKD5,000,000 (or other designated currency equivalent). Each Eligible Customer can enjoy the Offer more than once.
6. Non-HSBC Premier or Non-HSBC Advance customers can enjoy the Offer by placing eligible time deposit via any of the HSBC branches. HSBC Premier and HSBC Advance customers can enjoy the Offer by placing eligible time deposit via HSBC’s 24-hour manned phonebanking services or any of the HSBC branches.
7. The Offer cannot be used in conjunction with any other time deposit promotion rate offers.
8. The Offer under this promotion is provided subject to prevailing regulatory requirements.
9. The Bank reserves the right to change these terms and conditions and to terminate or withdraw the Offer at any time without prior notice.
10. No person other than the customer and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
11. In the event of any dispute relating to the Offer, the Bank’s decision shall be final and conclusive.
12. In the event of discrepancies or inconsistencies between the English version and the Chinese version of these terms and conditions, the English version shall apply and prevail.
13. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.

Risk Disclosure

Currency conversion risk – the value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB deposit to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to that foreign currency and RMB, you may suffer loss in principal.