

HSBC Payroll Welcome Rewards (“Promotion”) – Terms and Conditions

(A) General Terms and Conditions

1. The Registration Period of the Promotion is from 1 April 2025 to 30 June 2025 (both dates inclusive) only (the “Registration Period”).
2. The Promotion is only applicable to customer who fulfil all the following requirements (the “Eligible Customer”):
 - a. Holds an Eligible Credit Card / has enrolled in the Standalone RewardCash Programme through HSBC Reward+ and his/her credit card account or his/her programme profile is valid and in good standing during the Registration Period, Designated Payroll Period (as stipulated in Illustration 1 under Offer 1 of Section B below) and at the time of crediting the Offers; AND
 - b. Does not have any payroll record under any account of The Hong Kong and Shanghai Banking Corporation Limited, Hong Kong (and its successors and assigns) (“the **Bank**”, “**We**”) from 1 October 2024 to 31 March 2025; AND
 - c. Has successfully registered for the Promotion via HSBC Reward+ during the Registration Period; AND
 - d. Does not fall within Clause 3 below.
3. The Promotion and the Offers are NOT applicable to:
 - a. Any customer who hasn’t successfully registered for the Promotion via HSBC Reward+ during the Registration Period; or
 - b. An employee of the Bank; or
 - c. A citizen/ resident/ tax payer resident of the United States of America (U.S.).
4. Definitions:
 - a. **“Eligible Credit Card”** means any Hong Kong Dollar personal primary and/or additional credit cards (excluding HSBC iCAN Card) or UnionPay Dual Currency credit cards issued by the Bank.
 - b. **“Programme”** means the Standalone RewardCash Programme.
 - c. **“Programme Profile”** means Eligible Customer’s Programme profile with designated profile number for earning RewardCash under this profile.
 - d. **“Reward+”** means HSBC Reward+ mobile application.
 - e. **“Registration”** means the successful registration of an Eligible Credit Card or Standalone RewardCash Programme profile via the HSBC HK Reward+ mobile application.
 - f. **“Total Deposit Balance”** refers to the balance across all of the HKD, Renminbi (“RMB”) and/or foreign currency (“FCY”) deposit balances in selected current account(s) and/or savings account(s) and/or time deposit account (see **“In-scope Accounts”** below for further details). To determine the Total Deposit Balance of an Eligible Customer, the In-scope Accounts applicable balances of all personal sole account(s) and joint account(s) (where the same Eligible Customer is the principal accountholder) under the same name and identity document number of the Eligible Customer will be included in the calculation. For any non-HKD denominated deposit balance, the deposit balance would be converted into HKD based on the relevant prevailing foreign exchange rate determined by the Bank for the calculation of the Offer entitlement. All related deposit balance shall be based on the Bank’s record.

- g. **“In-scope Accounts”** refer to HKD/RMB/FCY Savings and/or time deposit account; HKD/FCY Statement Savings Accounts; HKD/RMB/FCY Savings Accounts; HKD Passbook Savings; HKD/RMB/FCY Current Accounts; Cash Card Accounts; University Student Accounts; Super Ease Accounts held by the Eligible Customer.
5. The Offers are provided subject to prevailing legal and regulatory requirements.
6. The Bank has the sole and absolute discretion in determining a person’s eligibility to enjoy the Offers. If the Bank discovers at any time, whether after or during the Registration Period or reward promotion period, that any person has failed to comply with these Promotional Terms and Conditions, the Bank is entitled to disqualify the person from participating in the Promotion and redeeming the Offers.
7. The Bank further reserves the right to exclude any Eligible Customer who violate these Promotional Terms and Conditions, tampers with the offer, engage in abusive, deceitful or fraudulent behavior in relation to the offer or makes false representations or statements or violate applicable law or regulations relating to the Promotion at any time/ If an Eligible Customer is excluded, the relevant Offers may be subsequently reclaimed by the Bank.
8. The Bank may change these Promotional Terms and Conditions and/or cancel any Offers at any time. The latest details of this Promotion and the revised terms and conditions will be made available on our website and/or communicated to customers by other means as soon as possible.
9. In the event of a dispute, the decision of the Bank shall be final and conclusive.
10. If there is any discrepancy between the Chinese and English version of these Promotional Terms and Conditions, the English version shall apply and prevail.

(B) Specific Terms and Conditions

I. Specific Terms and Conditions for HSBC Payroll Stamp Card Welcome Rewards

1. Every 3 stamps collected can be instantly redeemed for a \$360 RewardCash via HSBC Reward+. Eligible Customer can earn a maximum of 15 stamps (up to a maximum of 12 stamps for Offer 1 and 3 stamps for Offer 2 below) throughout the Designated Payroll Period (as stipulated in Illustration 1 of Offer 1) to redeem a maximum of \$1,800 RewardCash.

Offer 1: Welcome Stamp Reward for Payroll

2. Eligible Customer who meets the Designated Requirements (a) and (b) in the applicable months (“Payroll Month(s)”) of the Designated Payroll Period (as stipulated in Illustration 1) (“Eligible Payroll Record”) can collect stamp(s) via HSBC Reward+ stamp card function. The Eligible Customer’s Designated Payroll Period is determined based on the month in which he/she registered for the Promotion. The number of the stamps that can be earned depends on the total payroll amount of the respective Payroll Month (as stipulated in Illustration 2). Eligible Customer can only earn the stamp of Offer 1 for the first 3 Payroll Months with the Eligible Payroll Record.

Designated Requirements

- a. The payroll is deposited through Eligible Customer’s employer(s) into his/her same-name HKD savings or current account with the Bank via autopay (“Auto-Payroll”) and the total payroll amount in that Payroll Month reaches HKD10,000 or above (“Eligible Payroll Amount”); AND
- b. The Total Deposit Balance on the last calendar day of each of the Payroll Month shows a net increase compared to 31 March 2025 (“Eligible New Fund Record”).

Illustration 1

Registration Month via Reward+	Designated Payroll Period
April 2025	1 April 2025 – 31 October 2025
May 2025	1 May 2025 – 30 November 2025
June 2025	1 June 2025 – 31 December 2025

Illustration 2

Payroll Amount (calculated on a monthly basis)	No. of Stamps Entitled
HKD80,000 or above	4
HKD50,000 to HKD80,000 below	3
HKD30,000 to HKD50,000 below	2
HKD10,000 to HKD30,000 below	1

- Eligible customer must notify and arrange with his/her employer to have his/her monthly salary credited into his/her HKD savings or current account maintained with us via autopay. Deposit of his/her monthly salary through remittance, local CHATS, standing instruction, cheque and cash will not be considered as 'Auto Payroll' and will not be eligible for this Offer. We reserve the final right to define the term 'Auto Payroll' and may request the Eligible Customer to provide relevant payslips issued by his/her employer for verification in case of any dispute regarding the eligibility of payroll records.

Offer 2: Extra Stamp Reward for Payroll

- During the Designated Payroll Period, Eligible Customer who meets the conditions for Offer 1 and records Eligible Payroll Record for 6 months or more can collect extra 3 stamps.

Please refer to the [HSBC Payroll Stamp Card Welcome Rewards – Terms and Conditions](#) for further details.

II. Specific Terms and Conditions - Premium Discount Offer for HSBC Income Goal Deferred Annuity Plan or HSBC EarlyIncome Deferred Annuity Plan

- Premium Discount Promotional Period: 1 April 2025 to 31 December 2025 (both dates inclusive).
- Eligible Customer (who does not have any payroll record from 1 October 2024 to 31 March 2025) and have at least two consecutive months of payroll - salary credited into his/her HKD savings or current account with the Bank via autopay and thereafter successfully enrolls in Eligible Life Insurance Plan(s) underwritten by HSBC Life (International) Limited, incorporated in Bermuda with limited liability ("HSBC Life") during the **Premium Discount Promotional Period**, can enjoy the following discount offer(s):

Eligible Life Insurance Plan	Premium Payment Period	Annualised New Premium (ANP)	Premium Discount per policy year for the first to fifth policy years*	
			Applicable for new insurance applications during 1 April – 30 June 2025	Applicable for new insurance applications on or after 1 July 2025
HSBC Income Goal Deferred Annuity Plan (DANNB)	5/10-year	>=HKD 40,000 OR USD5,200	3.7%	Refer to the premium discount offer terms and conditions
HSBC EarlyIncome Deferred Annuity Plan (DEIAP)	5-year			

*The Premium Discount amount will not be treated as qualifying annuity premium for claiming tax deduction and is not tax deductible. For the latest premium discount rate and other details, please refer to [Premium Discount Offer for HSBC Income Goal Deferred Annuity Plan or HSBC EarlyIncome Deferred Annuity Plan Terms and Conditions](#).

Illustration 3

Two consecutive months of Payroll (With registration completion)	1 April – 31 May 2025	1 May – 30 June 2025	1 June – 31 July 2025	1 July – 31 August 2025	1 August – 30 September 2025	1 September – 31 October 2025	1 October – 30 November 2025
Premium discount starting period	1 – 30 June 2025	1 – 31 July 2025	1 – 31 August 2025	1 – 30 September 2025	1 – 31 October 2025	1 – 30 November 2025	1 – 31 December 2025

- If payroll is not deposited 1) via autopay, and 2) into his/her same-name HKD savings or current account with the Bank (during the Premium Discount Promotional Period), then we reserve the right to subsequently revoke any product discount successfully applied for.
- If any Eligible Customers cancelled any applications for Eligible Life Insurance Plan which were submitted or effected on or before the start date of the Premium Discount Promotional Period and

apply for selected life insurance plans during the Premium Discount Promotional Period, the new life insurance application is ineligible for enjoying this discount offer.

5. If an Eligible Customer who is entitled to receive the Promotion is also entitled to other offer(s) under another concurrent promotion run by HSBC Life or the Bank in the Hong Kong Special Administrative Region ("Hong Kong") in respect of the same type of designated product or service, such Eligible Customer is only entitled to receive the offer of the highest value at HSBC Life's discretion.
6. The Premium Discount Promotion is not applicable to HSBC Global Private Banking Clients applying for a life insurance via their Global Private Banking Relationship Manager.

Disclaimer:

The life insurance plans are underwritten by HSBC Life, which is authorised and regulated by the Insurance Authority of the Hong Kong SAR to carry on long-term insurance business in the Hong Kong SAR and is incorporated in Bermuda with limited liability. HSBC Life will be responsible for providing your insurance coverage and handling claims under your life insurance policy. The Bank is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agency of HSBC Life for the distribution of life insurance products in the Hong Kong SAR. The above products are products of HSBC Life but not the Bank and they are intended only for sale in the Hong Kong SAR. They are not a bank deposit or bank savings plan. If the policyholder discontinues and / or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid. Your benefit is subject to the credit risk of HSBC Life. Your premiums paid will form part of HSBC Life's assets. You do not have any rights or ownership over any of those assets. Your recourse is against HSBC Life only. For product details, cooling off period and related charges, please refer to the relevant brochures and policy provisions.

To borrow or not to borrow? Borrow only if you can repay!