



HSBC Payroll Stamp Card Welcome Rewards (“Offers”) – Terms and Conditions

When can you enjoy the Offers

1. Offer Period: 1 April 2025 to 30 June 2025 (both dates inclusive) only (the “**Offer Period**”).

Who can enjoy the Offers

2. Customer must fulfil all the following requirements to enjoy the Offers (the “Eligible Customer”):
 - a. Holds an Eligible Credit Card / has enrolled in the Standalone RewardCash Programme through HSBC Reward+ and his/her credit card account or his/her programme profile is valid and in good standing during the Offer Period, Designated Payroll Period (as stipulated in Illustration 1 of Clause 4) and at the time of crediting the Offers; AND
 - b. Does not have any payroll record under any account of The Hong Kong and Shanghai Banking Corporation Limited, Hong Kong (and its successors and assigns) (“the **Bank**”, “**We**”) from 1 October 2024 to 31 March 2025; AND
 - c. Has successfully registered for the “**HSBC Payroll Welcome Rewards**” via HSBC Reward+ during the Offer Period; AND
 - d. Does not fall within Clause 3 below.
3. The Offers are NOT applicable to:
 - a. Any customer who hasn’t successfully registered for the “**HSBC Payroll Welcome Rewards**” via HSBC Reward+ during the Offer Period; or
 - b. An employee of the Bank; or
 - c. A citizen/ resident/ tax payer resident of the United States of America (U.S.).

Offer 1: Welcome Stamp Reward for Payroll

What is the offer

4. Eligible Customer who meets the Designated Requirement (a) and (b) in the applicable months (“Payroll Month(s)”) of the Designated Payroll Period (as stipulated in Illustration 1) (“Eligible Payroll Record”) can collect stamp(s) via HSBC Reward+ stamp card function. The Eligible Customer’s Designated Payroll Period is determined based on the month in which he/she registered for the “**HSBC Payroll Welcome Rewards**”. The number of the stamps that can be earned depends on the total payroll amount of the respective Payroll Month (as stipulated in Illustration 2). Eligible Customer can only earn the stamp of Offer 1 for the first 3 Payroll Months with the Eligible Payroll Record.

Designated Requirements

- a. The payroll is deposited through Eligible Customer’s employer(s) into his/her same-name HKD savings or current account with the Bank via autopay (“Auto-Payroll”) and the total payroll amount in that Payroll Month reaches HKD10,000 or above (“Eligible Payroll Amount”); AND

- b. The Total Deposit Balance on the last calendar day of each of the Payroll Month shows a net increase compared to 31 March 2025 (“Eligible New Fund Record”).

Illustration 1

Registration Month via Reward+	Designated Payroll Period
April 2025	1 April 2025 – 31 October 2025
May 2025	1 May 2025 – 30 November 2025
June 2025	1 June 2025 – 31 December 2025

Illustration 2

Payroll Amount (calculated on a monthly basis)	No. of Stamp Entitled
HKD80,000 or above	4
HKD50,000 to HKD80,000 below	3
HKD30,000 to HKD50,000 below	2
HKD10,000 to HKD30,000 below	1

5. Eligible Customer must notify and arrange with his/her employer to have his/her monthly salary credited into his/her HKD savings or current account maintained with us via autopay. Deposit of his/her monthly salary through remittance, local CHATS, standing instruction, cheque and cash will not be considered as ‘Auto Payroll’ and will not be eligible for this Offer. We reserve the final right to define the term ‘Auto Payroll’ and may request the Eligible Customer to provide relevant payslips issued by his/her employer for verification in case of any dispute regarding the eligibility of payroll records.

Offer 2: Extra Stamp Reward for Payroll

What is the offer

6. During the Designated Payroll Period, Eligible Customer who meets the conditions for Offer 1 and records Eligible Payroll Record for 6 months or more can collect extra 3 stamps.

Read before you enjoy the offer

7. Eligible Customer only need to make the Offer Registration once during the Offer Period. Completion of the Offer Registration does not guarantee the eligibility of a card, programme profile, payroll record(s) or for the purposes of the Offers and RewardCash.
8. Every 3 stamps collected can be instantly redeemed for a \$360 RewardCash via HSBC Reward+. Eligible Customer can earn a maximum of 15 stamps (up to a maximum of 12 stamps for Offer 1 and 3 stamps for Offer 2) throughout the Designated Payroll Period to redeem a maximum of \$1,800 RewardCash.

9. We will credit the RewardCash to Eligible Customer's Eligible Credit Card account, or Standalone RewardCash Programme profile. If Eligible Customer does not have any Eligible Credit Cards, the extra RewardCash will be credited to his/her Standalone RewardCash Programme profile. If Eligible Customer has more than one of the following Eligible Credit Cards, the RewardCash will be credited to the Eligible Credit Card account according to the following sequence maintained in our record:
 - i. HSBC Premier Mastercard®
 - ii. HSBC Pulse UnionPay Dual Currency Diamond Credit Card
 - iii. HSBC UnionPay Dual Currency Credit Card
 - iv. HSBC Red Credit Card
 - v. HSBC Visa Signature Card
 - vi. HSBC Visa Platinum Card
 - vii. HSBC Visa Gold Card
 - viii. HSBC Mastercard Gold Card
 - ix. HSBC Visa Classic Card
 - x. HSBC Mastercard
 - xi. HSBC Green Card
 - xii. HSBC EveryMile Credit Card
 - xiii. HSBC Privé
10. Stamps earned can only be redeemed for RewardCash by 20 February 2026. In the event that the stamps are not redeemed for RewardCash by 20 February 2026, the stamps will become invalid.
11. The stamp earned will be reflected on HSBC Reward+ stamp card detail page based on the illustration 3 below.

Illustration 3

The month that meets the requirements of Offer 1 or Offer 2	The date that the stamp is reflected on HSBC Reward+ stamp card detail page	RewardCash Redemption Deadline
April 2025	On or before 31 May 2025	20 February 2026
May 2025	On or before 30 June 2025	
June 2025	On or before 31 July 2025	
July 2025	On or before 31 August 2025	
August 2025	On or before 30 September 2025	
September 2025	On or before 31 October 2025	
October 2025	On or before 30 November 2025	
November 2025	On or before 31 December 2025	
December 2025	On or before 31 January 2026	

Example 1 (for reference only)

The Eligible Customer registered for the “**HSBC Payroll Welcome Rewards**” via the Reward+ on 10 April 2025. The Eligible Customer’s HKD savings/current account with the Bank **received an auto-payroll each month from the registration month to the following six months**, with **an amount greater than HKD10,000**. Moreover, his **Total Deposit Balance** on the last calendar day of each Payroll Month **showed a net increase** compared to the Total Deposit Balance on 31 Mar 2025. Details are as follows:

Payroll Month	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025
The total payroll amount in the Payroll Month	HKD 25,000	HKD 25,000	HKD 25,000	HKD 25,000	HKD 25,000	HKD 25,000	HKD 25,000
The total deposit balance on the last calendar day of the Payroll Month (i)	30 Apr: HKD 40,000	31 May: HKD 50,000	30 Jun: HKD 52,000	31 Jul: HKD 60,000	31 Aug: HKD 64,000	30 Sep: HKD 70,000	31 Oct: HKD 75,000
The total deposit balance on 31 Mar 2025 (ii)	HKD28,000						
(A) Eligible Payroll Amount	✓	✓	✓	✓	✓	✓	✓
(B) Eligible New Fund Record (i)-(ii)	✓	✓	✓	✓	✓	✓	✓
Eligible Payroll Record (Meet (A) and (B))	✓	✓	✓	✓	✓	✓	✓
No. of Stamp(s) that can be earned for Offer 1	1	1	1	(N/A, reached the reward limit for Offer 1)			
No. of Stamp(s) that can be earned for Offer 2						3 (Recorded Eligible Payroll Record for 6 months)	
The date of receiving the stamp(s) via Reward+	On or before 31 May 2025	On or before 30 Jun 2025	On or before 31 Jul 2025	/	/	On or before 31 Oct 2025	/

Example 2 (for reference only)

The Eligible Customer registered for the “**HSBC Payroll Welcome Rewards**” via the Reward+ on 1 May 2025. The Eligible Customer’s HKD savings/current account with the Bank **received an auto-payroll each month from the registration month to the following six months, with an amount greater than HKD10,000**. However, his **Total Deposit Balance on the last calendar day of one of the Payroll Months did not show a net increase (e.g. Jul)** compared to the Total Deposit Balance on 31 Mar 2025. Details are as follows:

Payroll Month	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025
The total payroll amount in the Payroll Month	HKD 35,000	HKD 52,000	HKD 35,000	HKD 35,000	HKD 35,000	HKD 41,000	HKD 35,000
The total deposit balance on the last calendar day of the Payroll Month (i)	31 May: HKD 65,000	30 Jun: HKD 70,000	31 Jul: HKD 50,000	31 Aug: HKD 80,000	30 Sep: HKD 82,000	31 Oct: HKD 83,000	30 Nov: HKD 85,000
The total deposit balance on 31 Mar 2025 (ii)	HKD60,000						
(A) Eligible Payroll Amount	✓	✓	✓	✓	✓	✓	✓
(B) Eligible New Fund Record (i)-(ii)	✓	✓	✗ (The total deposit balance on 31 Jul is less than the total deposit balance on 31 Mar)	✓	✓	✓	✓
Eligible Payroll Record (Meet (A) and (B))	✓	✓	✗	✓	✓	✓	✓
No. of Stamp(s) that can be earned for Offer 1	2	3	(N/A, no Eligible Payroll Record)	2	(N/A, reached the reward limit for Offer 1)		

No. of Stamp(s) that can be earned for Offer 2							3 (Recorded Eligible Payroll Record for 6 months)
The date of receiving the stamp via Reward+	On or before 30 Jun 2025	On or before 31 Jul 2025	/	On or before 30 Sep 2025	/	/	On or before 31 Dec 2025

Example 3 (for reference only)

The Eligible Customer registered for the “**HSBC Payroll Welcome Rewards**” via the Reward+ on 28 June 2025. During the Designated Payroll Period, the Eligible Customer’s HKD savings/current account received an auto-payroll below HKD10,000 or had **no payroll record in some months (e.g. Jul, Sep & Dec)**. Also, his **Total Deposit Balance on the last calendar day of one of the Payroll Months did not show a net increase (e.g. Jul)** compared to the Total Deposit Balance on 31 Mar 2025. Details are as follows:

Payroll Month	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025
The total payroll amount in the Payroll Month	HKD 15,000	HKD 7,000	HKD 25,000	HKD 9,000	HKD 38,000	HKD 15,000	/
The total deposit balance on the last calendar day of the Payroll Month (i)	30 Jun: HKD 30,000	31 Jul: HKD 15,000	31 Aug: HKD 22,000	30 Sep: HKD 25,000	31 Oct: HKD 40,000	30 Nov: HKD 42,000	31 Dec: HKD 40,000
The total deposit balance on 31 Mar 2025 (ii)	HKD20,000						
(A) Eligible Payroll Amount	✓	✗ (The total payroll amount in Jul is less than HKD 10,000)	✓	✗ (The total payroll amount in Sep is less than HKD 10,000)	✓	✓	✗ (No payroll record in Dec)

(B) Eligible New Fund Record (i)-(ii)	✓	✗ (The total deposit balance on 31 Jul is less than the total deposit balance on 31 Mar)	✓	✓	✓	✓	✓
Eligible Payroll Record (Meet (A) and (B))	✓	✗	✓	✗	✓	✓	✗
No. of Stamp(s) that can be earned for Offer 1	1	(N/A, no Eligible Payroll Record)	1	(N/A, no Eligible Payroll Record)	2	(N/A, reached the reward limit for Offer 1)	
No. of Stamp(s) that can be earned for Offer 2	(N/A, No Eligible Payroll Records recorded for 6 months or more)						
The date of receiving the stamp via Reward+	On or before 31 Jul 2025	/	On or before 30 Sep 2025	/	On or before 30 Nov 2025	/	/

12. For joint account, only the principal account holder is entitled to the Offers.
13. Eligible customer cannot exchange the Offers for cash, other products, services or discounts or transfer the offers.
14. These terms and conditions and other terms and conditions of the Eligible Credit card, Standalone RewardCash Programme, RewardCash Programme and HSBC Reward+ will apply.
15. If we believe that Eligible Customer has acted in a fraudulent or abusive way, he/she will not be able to enjoy the Offer(s) and we can deduct the RewardCash and/or debit his/her credit card or Standalone RewardCash Programme profile to take back any offer he/she has enjoyed, or cancel his/her credit card or programme profile.
16. We can change or cancel the Offer(s) or amend the terms and conditions. Please check our website for the latest details, availability and terms and conditions of the Offers.
17. In case of disputes arising out of the Offers, our decision shall be final and conclusive.
18. These terms and conditions shall be governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region ("Hong Kong"). In the event of discrepancy or inconsistency between the English version and the Chinese versions of the promotional materials and these terms and conditions, this English version shall prevail.

What these terms mean

19. **“Eligible Credit Card”** means any Hong Kong Dollar personal primary and/or additional credit cards (excluding HSBC iCAN Card) or UnionPay Dual Currency credit cards issued by the Bank.
20. **“Programme”** means the Standalone RewardCash Programme.
21. **“Programme Profile”** means Eligible Customer’s Programme profile with designated profile number for earning RewardCash under this profile.
22. **“Reward+”** means HSBC Reward+ mobile application.
23. **“Registration”** means the successful registration of an Eligible Credit Card or Standalone RewardCash Programme profile via the HSBC HK Reward+ mobile application.
24. **“Total Deposit Balance”** refers to the balance across all of the HKD, Renminbi (“RMB”) and/or foreign currency (“FCY”) deposit balances in selected current account(s) and/or savings account(s) and/or time deposit account (see **“In-scope Accounts”** below for further details). To determine the Total Deposit Balance of an Eligible Customer, the In-scope Accounts applicable balances of all personal sole account(s) and joint account(s) (where the same Eligible Customer is the principal accountholder) under the same name and identity document number of the Eligible Customer will be included in the calculation. For any non-HKD denominated deposit balance, the deposit balance would be converted into HKD based on the relevant prevailing foreign exchange rate determined by the Bank for the calculation of the Offer entitlement. All related deposit balance shall be based on the Bank’s record.
25. **“In-scope Accounts”** refer to HKD/RMB/FCY Savings and/or time deposit account; HKD/FCY Statement Savings Accounts; HKD/RMB/FCY Savings Accounts; HKD Passbook Savings; HKD/RMB/FCY Current Accounts; Cash Card Accounts; University Student Accounts; Super Ease Accounts held by the Eligible Customer.

To borrow or not to borrow? Borrow only if you can repay!